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McPherson, Goodrich, Paolucci & Mihelich, PC

Tax/Consulting/Audit

Certified Public Accountants

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Pueblo Conservancy District
Pueblo, Colorado

Management is responsible for the accompanying balance sheets - general fund of Pueblo Conservancy District (the District) as of February 28, 2023 and 2022 and December 31, 2022, and the related statements of revenues and expenditures and changes in fund balance – general fund for the one month and two months then ended and the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The year-to-date budget comparison, loan activity schedule and capital asset activity schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Pueblo Conservancy District.

McPherson, Goodrich, Paolucci & Mihelich, PC

March 21, 2023

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND
February 28, 2023 and February 28, 2022 and December 31, 2022

Assets

	<u>February 28, 2023</u>	<u>February 28, 2022</u>	<u>December 31, 2022</u>
Current Assets			
Vectra-Checking #0783	\$ 57,704.03	\$ 48,525.43	\$ 49,885.45
Vectra Money Mkt - #4611	11,800.54	11,835.36	11,806.35
Bk of San Juan-Draw Acct #6677	17,940.92	32,561.79	32,543.79
Bk of San Juan-Reserve #6718	1,162,274.37	4,425,831.07	1,266,479.06
Bk San Juan Operating-#6387	(203.95)	185.00	2,146.05
Colo-Trust #7081	26,972.29	26,972.29	26,972.29
Cash with County Treasurer	732,171.65	676,942.45	111.65
Stifel Money Market #0987	412.80	0.00	0.02
Stifel Acct#0987 - Cost	4,291,201.46	1,270,992.09	4,284,798.64
Stifel Act-#0987 Market Val Adj	(104,011.03)	(16,186.83)	(99,338.48)
Accrued Interest	24,999.56	5,715.45	15,459.47
Undeposited Funds	1,750.87	315.76	3,401.90
Maint. Assessments Receivable	1,541,760.60	1,588,646.92	2,300,000.00
Deposits	0.00	120,000.00	0.00
Prepaid Expense	1,630.00	1,619.20	0.00
	<u>7,766,404.11</u>	<u>8,193,955.98</u>	<u>7,894,266.19</u>
Total Assets	\$ 7,766,404.11	\$ 8,193,955.98	\$ 7,894,266.19

Liabilities, Deferred Inflows of Resources and Fund Balance

Current Liabilities			
Accounts Payable	\$ 56,970.68	\$ 17,217.12	\$ 82,137.66
	<u>56,970.68</u>	<u>17,217.12</u>	<u>82,137.66</u>
Total Liabilities			
	<u>56,970.68</u>	<u>17,217.12</u>	<u>82,137.66</u>
Deferred Inflows of Resources			
Maintenance fund assessments	<u>1,541,760.60</u>	<u>1,588,646.92</u>	<u>2,300,000.00</u>
	<u>1,541,760.60</u>	<u>1,588,646.92</u>	<u>2,300,000.00</u>
Total Deferred Inflows of Resources			
	<u>1,541,760.60</u>	<u>1,588,646.92</u>	<u>2,300,000.00</u>
Fund Balance			
Unassigned fund balance	5,512,128.53	5,881,625.62	5,881,625.62
Net Change in Fund Balance	<u>655,544.30</u>	<u>706,466.32</u>	<u>(369,497.09)</u>
	<u>6,167,672.83</u>	<u>6,588,091.94</u>	<u>5,512,128.53</u>
Total Fund Balance			
	<u>6,167,672.83</u>	<u>6,588,091.94</u>	<u>5,512,128.53</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 7,766,404.11	\$ 8,193,955.98	\$ 7,894,266.19

**PUEBLO CONSERVANCY DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - GENERAL FUND**

Month Ended Feb 28, 2023 and 2022 and 2 Months Ended Feb 28, 2023 and 2022 and Dec 31, 2022

	Month Ended Feb 28, 2023	Month Ended Feb 28, 2022	2 Months Ended Feb 28, 2023	2 Months Ended Feb 28, 2022	Year Ended Dec 31, 2022
Revenue					
INTEREST REVENUE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 9,904.47
Vectra Bank	0.19	0.09	0.19	0.19	1.18
Colo-Trust	0.00	0.00	0.00	7.75	7.75
Stifel	9,648.41	1,057.19	19,858.14	2,205.85	70,051.80
Bank of the San Juans	9.46	32.18	20.17	61.68	254.43
Market value adjustments	(6,729.70)	(3,637.82)	(4,672.55)	(6,057.86)	(89,209.51)
Maintenance fund assessment	739,567.32	683,780.25	758,239.40	764,689.16	2,346,959.08
PCD/City IGA #1	0.00	0.00	0.00	0.00	43,158.77
Other income	0.00	0.00	11,000.00	1,350.00	15,845.00
Total Revenue	742,495.68	681,231.89	784,445.35	762,256.77	2,396,972.97
Expenditures					
(80) Legal fees	1,000.00	500.00	1,000.00	500.00	21,890.26
(81) Director fees	2,200.00	1,900.00	4,400.00	3,800.00	24,400.00
(83) Engineering & Admin	3,000.00	2,500.00	3,350.00	2,762.50	34,693.38
(90A) Bookkeeping & Audlt Prep	500.00	0.00	500.00	500.00	9,700.00
(90B) Audlt fee	0.00	0.00	0.00	0.00	7,082.94
(92) Insurance & bonds	1,400.50	161.92	1,563.50	623.80	3,480.50
(96) Office expense	8,398.56	1,057.13	8,398.56	1,301.02	27,907.93
(97) Office rent/storage	750.00	0.00	750.00	0.00	0.00
(100) Professional fees	1,500.00	1,500.00	1,500.00	1,500.00	18,262.26
(103) Travel	35.63	0.00	68.76	0.00	315.71
(105) Repairs and maintenance	1,057.51	242.79	1,364.73	735.24	29,097.89
(105A) Maint fund asses program	960.00	1,165.00	1,440.00	3,068.00	20,941.00
(112) HARP - O & M	0.00	0.00	0.00	0.00	11,500.00
(112B) HARP IGA Contribution	0.00	0.00	0.00	0.00	50,000.00
(110) Capital improvements	89,495.36	26,988.00	95,801.86	31,253.00	1,373,890.02
(110A) Contract adm & oversight	0.00	0.00	0.00	0.00	1,312.50
(110A.1) Const prog prof fees	525.00	1,050.00	1,181.25	2,100.00	5,337.50
(111) Planning & Development	0.00	0.00	0.00	0.00	700.00
(113) Loan principal	0.00	0.00	0.00	0.00	533,353.59
(113) Loan interest	0.00	0.00	0.00	0.00	569,135.00
County Treasurer fees 1%	7,395.67	6,837.80	7,582.39	7,646.89	23,469.58
Total Expenditures	118,218.23	43,902.64	128,901.05	55,790.45	2,766,470.06
Excess (Deficit) of Revenues over Expenditures	624,277.45	637,329.25	655,544.30	706,466.32	(369,497.09)
OTHER FINANCING SOURCES					
Net Change In Fund Balance	\$ 624,277.45	\$ 637,329.25	\$ 655,544.30	\$ 706,466.32	\$ (369,497.09)

REQUIRED SUPPLEMENTARY INFORMATION

**PUEBLO CONSERVANCY DISTRICT
BUDGET TO ACTUAL
Month Ended Feb 28, 2023**

	Month Ending		2 Months			Annual Dec 31,	
	Feb 28, 2023	Feb 28, 2023	Ending Feb 28, 2023	Ending Feb 28, 2023	2023		
	Actual	Budget	Actual	Budget	Variance	Budget	
Revenue							
INTEREST REVENUE	\$ 0.00	\$ 3,750.00	\$ (3,750.00)	\$ 0.00	\$ 7,500.00	\$ (7,500.00)	\$ 45,000.00
Vectra Bank	0.19	0.00	0.19	0.19	0.00	0.19	0.00
Stifel	9,648.41	0.00	9,648.41	19,858.14	0.00	19,858.14	0.00
Bank of the San Juans	9.46	0.00	9.46	20.17	0.00	20.17	0.00
Market value adjustments	(6,729.70)	0.00	(6,729.70)	(4,672.55)	0.00	(4,672.55)	0.00
Maintenance fund assessment	739,567.32	191,666.67	547,900.65	758,239.40	383,333.30	374,906.10	2,300,000.00
PCD/City IGA #2	0.00	15,203.58	(15,203.58)	0.00	30,407.20	(30,407.20)	182,443.00
Other Income	0.00	0.00	0.00	11,000.00	0.00	11,000.00	0.00
Total Revenue	742,495.68	210,620.25	531,875.43	784,445.35	421,240.50	363,204.85	2,527,443.00
Expenditures							
(80) Legal fees	1,000.00	1,250.00	(250.00)	1,000.00	2,500.00	(1,500.00)	15,000.00
(81) Director fees	2,200.00	2,400.00	(200.00)	4,400.00	4,800.00	(400.00)	28,800.00
(83) Engineering & Admin	3,000.00	2,666.67	333.33	3,350.00	5,333.30	(1,983.30)	32,000.00
(84) Administrative Assistant	0.00	600.00	(600.00)	0.00	1,000.00	(1,000.00)	6,000.00
Levee Mural Art Coordinator	0.00	1,500.00	(1,500.00)	0.00	3,000.00	(3,000.00)	18,000.00
(90A) Bookkeeping & Audit Prep	500.00	833.33	(333.33)	500.00	1,666.70	(1,166.70)	10,000.00
(90B) Audtl fee	0.00	750.00	(750.00)	0.00	1,500.00	(1,500.00)	9,000.00
(92) Insurance & bonds	1,400.50	250.00	1,150.50	1,563.50	500.00	1,063.50	3,000.00
(98) Office expense	8,398.56	1,250.00	7,148.56	8,398.56	2,500.00	5,898.56	15,000.00
(97) Office rent/storage	760.00	125.00	635.00	760.00	250.00	500.00	1,500.00
(100) Professional fees	1,500.00	1,250.00	250.00	1,500.00	2,500.00	(1,000.00)	15,000.00
Document Preservation	0.00	83.33	(83.33)	0.00	166.70	(166.70)	1,000.00
(103) Travel	35.83	83.33	(47.70)	68.76	166.70	(97.94)	1,000.00
(104) Repairs and maintenance	1,057.51	3,333.33	(2,275.82)	1,364.73	6,666.70	(5,301.97)	40,000.00
(105A) Maint fund asses program	960.00	1,500.00	(540.00)	1,440.00	3,000.00	(1,560.00)	18,000.00
Creek Week Sponsorship	0.00	83.33	(83.33)	0.00	166.70	(166.70)	1,000.00
(112) HARP - O & M	0.00	833.33	(833.33)	0.00	1,666.70	(1,666.70)	10,000.00
(112B) HARP IGA Contribution	0.00	4,166.67	(4,166.67)	0.00	8,333.30	(8,333.30)	50,000.00
(109) Emergency repairs	0.00	1,250.00	(1,250.00)	0.00	2,500.00	(2,500.00)	15,000.00
(110) Capital improvements	89,495.36	58,333.33	31,162.03	95,801.86	116,666.70	(20,864.84)	700,000.00
(110S) Misc Small Cap Improv	0.00	3,333.33	(3,333.33)	0.00	6,666.70	(6,666.70)	40,000.00
(110A) Contract adm & oversight	0.00	416.67	(416.67)	0.00	833.30	(833.30)	5,000.00
(110A.1) Const prog prof fees	525.00	1,250.00	(725.00)	1,181.25	2,500.00	(1,318.75)	15,000.00
(111) Planning & Development	0.00	416.67	(416.67)	0.00	833.30	(833.30)	5,000.00
Contingencies	0.00	1,666.67	(1,666.67)	0.00	3,333.30	(3,333.30)	20,000.00
Fish Habitat Restoration	0.00	25,000.00	(25,000.00)	0.00	50,000.00	(50,000.00)	300,000.00
(113) Loan principal	0.00	0.00	0.00	0.00	0.00	0.00	546,421.00
(113) Loan interest	0.00	0.00	0.00	0.00	0.00	0.00	556,088.00
County Treasurer fees 1%	7,395.67	0.00	7,395.67	7,582.39	0.00	7,582.39	0.00
Total Expenditures	118,218.23	114,524.99	3,693.24	128,901.05	229,050.10	(100,149.05)	2,476,789.00
Excess (Deficit) of Revenues over Expenditures	624,277.45	96,095.26	528,182.19	655,544.30	192,190.40	463,353.90	50,654.00
OTHER FINANCING SOURCES							
Net Change In Fund Balance	\$ 624,277.45	\$ 96,095.26	\$ 528,182.19	\$ 655,544.30	\$ 192,190.40	\$ 463,353.90	\$ 50,654.00

SUPPLEMENTARY INFORMATION

Book Asset Detail 2/01/23 - 2/28/23

Asset	id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Capital Outlay 2020												
11		2020-Capital Outlay	1/31/20	799,756.50	0.00	0.00	0.00	0.00	0.00	799,756.50	Memo	0.00
12		2020-Capital Outlay	2/29/20	1,203,486.00	0.00	0.00	0.00	0.00	0.00	1,203,486.00	Memo	0.00
13		2020-Capital Outlay	3/31/20	1,235,611.50	0.00	0.00	0.00	0.00	0.00	1,235,611.50	Memo	0.00
14		2020-Capital Outlay	4/30/20	599,446.50	0.00	0.00	0.00	0.00	0.00	599,446.50	Memo	0.00
15		2020 - Capital Outlay	5/26/20	155,454.00	0.00	0.00	0.00	0.00	0.00	155,454.00	Memo	0.00
16		2020-Capital Outlay	6/19/20	96,700.50	0.00	0.00	0.00	0.00	0.00	96,700.50	Memo	0.00
22		2020-Capital Outlay	7/31/20	188,298.50	0.00	0.00	0.00	0.00	0.00	188,298.50	Memo	0.00
23		2020-Capital Outlay	8/31/20	13,129.50	0.00	0.00	0.00	0.00	0.00	13,129.50	Memo	0.00
24		2020-Capital Outlay	9/30/20	137,168.50	0.00	0.00	0.00	0.00	0.00	137,168.50	Memo	0.00
25		2020-Capital Outlay	10/31/20	128,210.50	0.00	0.00	0.00	0.00	0.00	128,210.50	Memo	0.00
26		2020-Capital Outlay	11/30/20	16,419.00	0.00	0.00	0.00	0.00	0.00	16,419.00	Memo	0.00
27		2020-Capital Outlay	12/31/20	282,593.50	0.00	0.00	0.00	0.00	0.00	282,593.50	Memo	0.00
28		2020-Capital Outlay	7/01/20	-4,856,274.50	0.00	0.00	0.00	0.00	0.00	-4,856,274.50	Memo	0.00
		Capital Outlay 2020		0.00	0.00c	0.00	0.00	0.00	0.00	0.00		
Group: Capital Outlay 2021												
31		2021-Capital Outlay	1/31/21	146,684.00	0.00	0.00	0.00	0.00	0.00	146,684.00	Memo	0.00
32		2021 Capital Outlay	2/28/21	194,591.75	0.00	0.00	0.00	0.00	0.00	194,591.75	Memo	0.00
33		2021 Capital Outlay	3/31/21	20,665.03	0.00	0.00	0.00	0.00	0.00	20,665.03	Memo	0.00
34		2021-Capital Outlay	4/30/21	228,047.73	0.00	0.00	0.00	0.00	0.00	228,047.73	Memo	0.00
35		2021-Capital Outlay	5/31/21	568,681.50	0.00	0.00	0.00	0.00	0.00	568,681.50	Memo	0.00
36		2021-Capital Outlay	6/30/21	97,376.10	0.00	0.00	0.00	0.00	0.00	97,376.10	Memo	0.00
37		2021-Capital Outlay	7/31/21	98,168.35	0.00	0.00	0.00	0.00	0.00	98,168.35	Memo	0.00
38		2021-Capital Outlay	8/31/21	60,445.60	0.00	0.00	0.00	0.00	0.00	60,445.60	Memo	0.00
39		2021-Capital Outlay	9/30/21	62,387.10	0.00	0.00	0.00	0.00	0.00	62,387.10	Memo	0.00
40		2021-Capital Outlay	10/31/21	112,618.06	0.00	0.00	0.00	0.00	0.00	112,618.06	Memo	0.00
41		2021-Capital Outlay	11/30/21	990.00	0.00	0.00	0.00	0.00	0.00	990.00	Memo	0.00
42		2021-Capital Outlay	12/31/21	248,372.50	0.00	0.00	0.00	0.00	0.00	248,372.50	Memo	0.00
44		Reclass to Levee Improvements	12/31/21	-1,839,027.72	0.00	0.00	0.00	0.00	0.00	-1,839,027.72	Memo	0.00
		Capital Outlay 2021		0.00	0.00c	0.00	0.00	0.00	0.00	0.00		
Group: Capital Outlay 2022												
46		2022-Capital Outlay	2/28/22	33,353.00	0.00	0.00	0.00	0.00	0.00	33,353.00	Memo	0.00
47		2022-Capital Outlay	3/31/22	55,170.70	0.00	0.00	0.00	0.00	0.00	55,170.70	Memo	0.00
48		2022-Capital Outlay	4/30/22	64,489.50	0.00	0.00	0.00	0.00	0.00	64,489.50	Memo	0.00
49		2022-Capital Outlay	5/31/22	103,869.50	0.00	0.00	0.00	0.00	0.00	103,869.50	Memo	0.00
50		2022-Capital Outlay	6/30/22	228,966.05	0.00	0.00	0.00	0.00	0.00	228,966.05	Memo	0.00
51		2022-Capital outlay	7/31/22	91,297.30	0.00	0.00	0.00	0.00	0.00	91,297.30	Memo	0.00
52		2022-Capital Outlay	8/31/22	142,836.60	0.00	0.00	0.00	0.00	0.00	142,836.60	Memo	0.00
53		2022-Capital Outlay	9/30/22	443,954.50	0.00	0.00	0.00	0.00	0.00	443,954.50	Memo	0.00
54		2022-Capital Outlay	10/31/22	182,182.00	0.00	0.00	0.00	0.00	0.00	182,182.00	Memo	0.00
55		2022-Capital Outlay	11/30/22	3,783.00	0.00	0.00	0.00	0.00	0.00	3,783.00	Memo	0.00
56		2022 - Capital Outlay	7/01/22	31,337.87	0.00	0.00	0.00	0.00	0.00	31,337.87	Memo	0.00
57		2022-Reclass to improvements	12/31/22	-1,381,240.02	0.00	0.00	0.00	0.00	0.00	-1,381,240.02	Memo	0.00
58		Main Street Bridge - In Progress	12/31/22	522,873.50	0.00	0.00	0.00	0.00	0.00	522,873.50	Memo	0.00

14355 Pueblo Conservancy District
 84-6002506
 FYE: 12/31/2023 Mth: 2/28/2023

Book Asset Detail 2/01/23 - 2/28/23

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Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Capital Outlay 2022 (continued)											
	Capital Outlay 2022		522,873.50	0.00c	0.00	0.00	0.00	0.00	522,873.50		
Group: Capital Outlay 2023											
63	2023-Capital Improvements	1/31/23	6,962.75	0.00c	0.00	0.00	0.00	0.00	6,962.75	Memo	0.00
64	2023-Capital Improvements	2/28/23	90,020.36	0.00c	0.00	0.00	0.00	0.00	90,020.36	Memo	0.00
	Capital Outlay 2023		96,983.11	0.00c	0.00	0.00	0.00	0.00	96,983.11		
Group: Construction In Progress											
8	Construction In Progress - Phase 5	12/31/18	1,104,281.00	0.00	0.00	0.00	0.00	0.00	1,104,281.00	Memo	0.00
9	Construction In Progress - Phase 6	12/31/18	2,825.00	0.00	0.00	0.00	0.00	0.00	2,825.00	Memo	0.00
19	Construction In Progress - Phase 5	1/01/19	-1,107,106.00	0.00	0.00	0.00	0.00	0.00	-1,107,106.00	Memo	0.00
30	2020-Capital Outlay - Phase 6A	12/31/20	94,760.50	0.00	0.00	0.00	0.00	0.00	94,760.50	Memo	0.00
45	Reclass to Levee Improvements	12/31/21	-94,760.50	0.00	0.00	0.00	0.00	0.00	-94,760.50	Memo	0.00
	Construction In Progress		0.00	0.00c	0.00	0.00	0.00	0.00	0.00		
Group: Land											
	Land	1/01/50	264,763.12	0.00	0.00	0.00	0.00	0.00	264,763.12	Land	0.00
	W 16th Street Land	8/01/18	91,293.08	0.00	0.00	0.00	0.00	0.00	91,293.08	Land	0.00
	Land		356,056.20	0.00c	0.00	0.00	0.00	0.00	356,056.20		
Group: Levee Improvements											
1	Levee Improvements	6/01/11	190,147.80	0.00	0.00	110,919.93	792.28	111,712.21	78,435.59	S/L	20.00
3	Phase 1	6/01/15	4,040,539.44	0.00	0.00	309,774.69	3,367.11	313,141.80	3,727,397.64	S/L	100.00
4	Phase 2	12/31/17	3,118,980.00	0.00	0.00	158,548.15	2,599.15	161,147.30	2,957,832.70	S/L	100.00
5	Phase 3	12/31/17	4,878,220.89	0.00	0.00	247,976.23	4,065.19	252,041.42	4,626,179.47	S/L	100.00
6	Phase 4	8/01/18	3,754,761.67	0.00	0.00	168,964.29	3,128.97	172,093.26	3,582,668.41	S/L	100.00
10	2019 Capital Outlay	12/31/19	932,518.27	0.00	0.00	28,752.64	777.10	29,529.74	902,988.53	S/L	100.00
20	Phase 5	1/01/19	1,107,106.00	0.00	0.00	45,206.83	922.59	46,129.42	1,060,976.58	S/L	100.00
21	Phase 5	8/01/19	2,846,118.25	0.00	0.00	99,614.14	2,371.76	101,985.90	2,744,132.35	S/L	100.00
29	2020-Capital Outlay - Phase 5/6	7/01/20	4,856,274.50	0.00	0.00	125,453.77	4,046.89	129,500.66	4,726,773.84	S/L	100.00
43	2021-Capital Outlay - Phase 6	7/01/21	1,933,788.22	0.00	0.00	30,618.31	1,611.49	32,229.80	1,901,558.42	S/L	100.00
59	Benches	6/01/22	20,710.00	0.00	0.00	1,380.66	172.59	1,553.25	19,156.75	S/L	10.00
60	Lake Runyon Gate	12/04/22	14,317.87	0.00	0.00	238.64	119.31	357.95	13,959.92	S/L	10.00
61	Concrete Chess Board	9/22/02	2,000.00	0.00	0.00	216.67	16.66	233.33	1,766.67	S/L	10.00
62	2022 Improvements	12/31/22	821,338.65	0.00	0.00	684.45	684.45	1,368.90	819,969.75	S/L	100.00
	Levee Improvements		28,516,821.56	0.00c	0.00	1,328,349.40	24,675.54	1,353,024.94	27,163,796.62		
	Grand Total		29,492,734.37	0.00c	0.00	1,328,349.40	24,675.54	1,353,024.94	28,139,709.43		

Book Current Year Additions

EYE: 12/31/2023 Mth: 2/28/2023

<u>Asset</u>	<u>Property Description</u>	<u>Date In Service</u>	<u>Book Cost</u>
Group: Capital Outlay 2023			
63	2023-Capital Improvements	1/31/23	6,962.75
64	2023-Capital Improvements	2/28/23	90,020.36
	Capital Outlay 2023		<u>96,983.11</u>
	Grand Total		<u>96,983.11</u>

**PUEBLO CONSERVANCY DISTRICT
LOAN ACTIVITY SCHEDULE
LONG TERM DEBT**

	PRINCIPAL			ACCRUED INTEREST		
	CWCB 2018 Series	Bank of the San Juans	Total	CWCB 2018 Series	Bank of the San Juans	Total
Balance 12/31/2022	22,696,646.41	-	22,696,646.41	184,340.30	-	184,340.30
Additions	-	-	-	47,227.68	-	47,227.68
Payments	-	-	-	-	-	-
Balance 01/31/2023	22,696,646.41	-	22,696,646.41	231,567.98	-	231,567.98
Additions	-	-	-	42,657.26	-	42,657.26
Payments	-	-	-	-	-	-
Balance 02/28/2023	22,696,646.41	-	22,696,646.41	274,225.24	-	274,225.24
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 03/31/2023	22,696,646.41	-	22,696,646.41	274,225.24	-	274,225.24
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 04/30/2023	22,696,646.41	-	22,696,646.41	274,225.24	-	274,225.24
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 05/31/2023	22,696,646.41	-	22,696,646.41	274,225.24	-	274,225.24
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 06/30/2023	22,696,646.41	-	22,696,646.41	274,225.24	-	274,225.24
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 07/31/2023	22,696,646.41	-	22,696,646.41	274,225.24	-	274,225.24
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 08/31/2023	22,696,646.41	-	22,696,646.41	274,225.24	-	274,225.24
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 09/30/2023	22,696,646.41	-	22,696,646.41	274,225.24	-	274,225.24
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 10/31/2023	22,696,646.41	-	22,696,646.41	274,225.24	-	274,225.24
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 11/30/2023	22,696,646.41	-	22,696,646.41	274,225.24	-	274,225.24
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 12/31/2023	22,696,646.41	-	22,696,646.41	274,225.24	-	274,225.24
Current portion	546,420.75	-	546,420.75			
Long Term	22,150,225.66	-	22,150,225.66			
	<u>22,696,646.41</u>	<u>-</u>	<u>22,696,646.41</u>			

CWCB

Rate Period : Annual

Nominal Annual Rate : 2.450 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	09/01/2021	23,230,000.00	1		
2 Payment	09/01/2022	1,102,488.59	1		
3 Payment	09/30/2022	0.00	1		
4 Payment	10/31/2022	0.00	1		
5 Payment	11/30/2022	0.00	1		
6 Payment	12/31/2022	0.00	1		
7 Payment	01/31/2023	0.00	1		
8 Payment	02/28/2023	0.00	1		
9 Payment	02/28/2023	22,970,871.65	1		

AMORTIZATION SCHEDULE - U.S. Rule (no compounding)

Date	Payment	Interest Accrued	Interest Paid	Principal Paid	Balance Due		Total
					Interest	Principal	
Loan 09/01/2021		0.00	0.00	0.00	0.00	23,230,000.00	23,230,000.00
2021 Totals	0.00	0.00	0.00	0.00			
1 09/01/2022	1,102,488.59	569,135.00	569,135.00	533,353.59	0.00	22,696,646.41	22,696,646.41
2 09/30/2022	0.00	44,180.73	0.00	0.00	44,180.73	22,696,646.41	22,740,827.14
3 10/31/2022	0.00	47,227.88	0.00	0.00	91,408.41	22,696,646.41	22,788,054.82
4 11/30/2022	0.00	45,704.21	0.00	0.00	137,112.62	22,696,646.41	22,833,759.03
5 12/31/2022	0.00	47,227.68	0.00	0.00	184,340.30	22,696,646.41	22,880,986.71
2022 Totals	1,102,488.59	753,475.30	569,135.00	533,353.59			
6 01/31/2023	0.00	47,227.68	0.00	0.00	231,567.98	22,696,646.41	22,928,214.39
7 02/28/2023	0.00	42,657.26	0.00	0.00	274,225.24	22,696,646.41	22,970,871.65
8 02/28/2023	22,970,871.65	0.00	274,225.24	22,696,646.41	0.00	0.00	0.00
2023 Totals	22,970,871.65	89,884.94	274,225.24	22,696,646.41			
Grand Totals	24,073,360.24	843,360.24	843,360.24	23,230,000.00			

PUEBLO CONSERVANCY DISTRICT

FEBRUARY 2023 - MARCH 2023

DEPOSITS - VECTRA BANK		
VENDOR	ITEM	AMOUNT
		\$ -
		\$ -
		\$ -

DEPOSITS - BANK OF THE SAN JUANS RESERVE ACCOUNT		
Pueblo County	Maintenance Fund Assessment	\$ 732,171.65
Stifel Nicolaus	Dividend & Interest Payment	\$ 1,750.87
Stifel Nicolaus	Dividend & Interest Payment	\$ -
City of Pueblo	PCD/City IGA #2	\$ -
		\$ 733,922.52

DEBITS - VECTRA CASH CHECKING ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE
Churchich Recreation, LLC	50% Deposit for 4 Trash Receptacles, Invoice No. 23-0087-1	\$ -		110
DK Horn Engineering	Wilbar, SpaceJack and Osner Sculpture Design Work	\$ 1,300.00	1223	96
		\$ 1,300.00		

DEBITS - BANK OF THE SAN JUANS - OPERATIONS & MAINTENACE ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE
Black Hills Energy	Lake Runyon Lighting Electrical Billing	Pre-paid		105
MGPM, PC	Bookkeeping	\$ 500.00	2870	90A
Don Banner - B&B, PC	Attorney Fee	\$ 1,000.00	2859	80
Kidd Engineering	Engineer/Admin Fee	\$ 3,000.00	2868	83
Cynthia Ramu	Levee Mural Art Coordinator Fee	\$ 1,500.00	2862	100
Director Elley	Director Fees	\$ 200.00	2860	81

PUEBLO CONSERVANCY DISTRICT

FEBRUARY 2023 - MARCH 2023

DEPOSITS - VECTRA BANK		
VENDOR	ITEM	AMOUNT
		\$ -
		\$ -
		\$ -

DEPOSITS - BANK OF THE SAN JUANS RESERVE ACCOUNT		
Pueblo County	Maintenance Fund Assessment	\$ 732,171.65
Stifel Nicolaus	Dividend & Interest Payment	\$ 1,750.87
Stifel Nicolaus	Dividend & Interest Payment	\$ -
City of Pueblo	PCD/City IGA #2	\$ -
		\$ 733,922.52

DEBITS - VECTRA CASH CHECKING ACCOUNT				
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Kidd Engineering	Engineer/Admin Fee	\$ 3,000.00	2868	83
Cynthia Ramu	Levee Mural Art Coordinator Fee	\$ 1,500.00	2862	100
Director Elley	Director Fees	\$ 200.00	2860	81

	Reimbursable copies, mileage, etc.	\$ 59.00		110
	PCD Trail Extension - East	\$ 920.00		110
	Reimbursable copies, mileage, etc.	\$ 6.00		110
	PCD Trail Extension - West	\$ 1,720.00		110
	Reimbursable copies, mileage, etc.	\$ -		110
	NorthStar Subtotal	\$ 11,575.00	1424	
K.R. Swerdfeger Construction	PERIOD ENDING MARCH 17, 2023			
	PHASE 6B - PCD Arkansas River Trail Extension	\$ -		110
	Phase 6B - PCD/City IGA#2 River Trail	\$ -		110
	KRSC Subtotal	\$ -		
Bridge Brothers, Inc.	Main Street Pedestrian Bridge - No. 3 Payment per Contract	\$ 139,062.00	1425	110
Bridge Brothers, Inc.	Main Street Pedestrian Bridge - No. 4 Payment per Contract	\$ 142,842.50	1426	110
K.R. Swerdfeger Construction	PCD Trail Extension - West	\$ -		110
	TOTAL CONSTRUCTION EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUT TO THE DRAW ACCOUNT	\$ 295,404.50		

DEBITS - BANK OF THE SAN JUANS RESERVE ACCOUNT				
Pueblo Conservancy District	Transfer to Operating Account	\$ 11,164.73		
Pueblo Conservancy District	Transfer to Draw Account	\$ 295,404.50		
		\$ 306,569.23		