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**McPherson, Goodrich, Paolucci & Mihelich, PC**

Tax/Consulting/Audit

Certified Public Accountants

## ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
Pueblo Conservancy District  
Pueblo, Colorado

Management is responsible for the accompanying balance sheets - general fund of Pueblo Conservancy District (the District) as of December 31, 2021 and 2020, and the related statements of revenues and expenditures and changes in fund balance – general fund for the one month and the years then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

### Supplementary Information

The year-to-date budget comparison, loan activity schedule and capital asset activity schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Pueblo Conservancy District.

*McPherson, Goodrich, Paolucci & Mihelich, PC*

February 7, 2022

**PUEBLO CONSERVANCY DISTRICT  
BALANCE SHEET - GENERAL FUND**

December 31, 2021 and December 31, 2020 and December 31, 2020

**Assets**

	<u>December 31, 2021</u>	<u>December 31, 2020</u>	<u>December 31, 2020</u>
<b>Current Assets</b>			
Vectra-Checking #0783	\$ 48,395.01	\$ 48,943.34	\$ 48,943.34
Vectra Money Mkt - #4611	11,841.17	11,875.84	11,875.84
Bk of San Juan-Draw Acct #6677	32,561.79	32,831.99	32,831.99
Bk of San Juan-Reserve #6718	3,479,691.13	2,118,275.53	2,118,275.53
Bk San Juan Operating-#6387	(1,185.00)	(1,846.93)	(1,846.93)
Colo-Trust #7081	26,964.54	26,957.59	26,957.59
Cash with County Treasurer	80.84	36.91	36.91
Stifel Acct#0987 - Cost	1,270,973.09	1,270,869.63	1,270,869.63
Stifel Act-#0987 Market Val Adj	(10,128.97)	6,093.45	6,093.45
Accrued Interest	3,844.36	5,624.38	5,624.38
Undeposited Funds	161.00	506.54	506.54
Maint. Assessments Receivable	0.00	2,046,475.22	2,046,475.22
Deposits	120,000.00	120,000.00	120,000.00
Prepaid Expense	1,943.00	1,940.00	1,940.00
	<u>4,985,141.96</u>	<u>5,688,583.49</u>	<u>5,688,583.49</u>
<b>Total Assets</b>	<b>\$ 4,985,141.96</b>	<b>\$ 5,688,583.49</b>	<b>\$ 5,688,583.49</b>

**Liabilities, Deferred Inflows of Resources and Fund Balance**

<b>Current Liabilities</b>			
Accounts Payable	\$ (144.84)	\$ 485,743.98	\$ 485,743.98
	<u>(144.84)</u>	<u>485,743.98</u>	<u>485,743.98</u>
<b>Total Liabilities</b>			
<b>Deferred Inflows of Resources</b>			
Maintenance fund assessments	0.00	2,046,475.22	2,046,475.22
	<u>0.00</u>	<u>2,046,475.22</u>	<u>2,046,475.22</u>
<b>Total Deferred Inflows of Resources</b>			
<b>Fund Balance</b>			
Unassigned fund balance	3,156,364.29	5,848,577.91	5,848,577.91
Net Change in Fund Balance	1,620,329.51	(2,692,213.62)	(2,692,213.62)
PCD/City IGA #2	208,593.00	0.00	0.00
	<u>4,985,286.80</u>	<u>3,156,364.29</u>	<u>3,156,364.29</u>
<b>Total Fund Balance</b>			
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 4,985,141.96</b>	<b>\$ 5,688,583.49</b>	<b>\$ 5,688,583.49</b>

**PUEBLO CONSERVANCY DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND**  
**BALANCE - GENERAL FUND**

Month Ended Dec 31, 2021 and 2020 and Year Ended Dec 31, 2021 and 2020 and Dec 31, 2020

	Month Ended Dec 31, 2021	Month Ended Dec 31, 2020	Year Ended Dec 31, 2021	Year Ended Dec 31, 2020	Year Ended Dec 31, 2020
<b>Revenue</b>					
Vectra Bank	\$ 0.10	\$ 0.50	\$ 1.33	\$ 5.94	\$ 5.94
Colo-Trust	0.00	2.78	6.95	195.34	195.34
Stifel	1,150.60	1,662.76	14,721.09	24,418.70	24,418.70
Bank of the San Juans	29.56	18.42	366.46	344.05	344.05
Market value adjustments	(1,568.22)	(1,275.41)	(16,222.42)	8,390.07	8,390.07
Maintenance fund assessment	81.66	37.28	2,050,776.50	2,001,917.50	2,001,917.50
PCD/City IGA #1	0.00	0.00	85,284.45	0.00	0.00
PCD/City IGA #2	208,593.00	0.00	208,593.00	0.00	0.00
Sale of Property	0.00	0.00	100,000.00	0.00	0.00
Other income	100.00	3,800.00	26,924.00	7,000.00	7,000.00
<b>Total Revenue</b>	<b>208,386.70</b>	<b>4,246.33</b>	<b>2,470,451.36</b>	<b>2,042,271.60</b>	<b>2,042,271.60</b>
<b>Expenditures</b>					
(80) Legal fees	500.00	4,199.52	13,800.02	18,523.52	18,523.52
(81) Director fees	2,100.00	1,800.00	25,200.00	21,600.00	21,600.00
(83) Engineering & Admin	2,312.50	3,600.00	22,550.00	22,590.00	22,590.00
(90A) Bookkeeping & Audit Prep	0.00	475.00	9,000.00	9,500.00	9,500.00
(90B) Audit fee	0.00	0.00	6,767.98	6,467.52	6,467.52
(92) Insurance & bonds	161.67	177.63	2,402.28	2,714.62	2,714.62
(96) Office expense	307.40	4,502.39	40,370.71	8,639.90	8,639.90
(97) Office rent/storage	0.00	0.00	1,050.00	1,050.00	1,050.00
(100) Professional fees	1,995.00	247.50	15,325.00	247.50	247.50
(103) Travel	0.00	0.00	0.00	239.25	239.25
(105) Repairs and maintenance	75.00	133.49	34,158.59	26,773.85	26,773.85
(105A) Maint fund asses program	7,651.00	1,395.00	24,468.00	24,427.50	24,427.50
(112) HARP - O & M	0.00	0.00	10,000.00	10,000.00	10,000.00
(112B) HARP IGA Contribution	0.00	0.00	50,000.00	50,000.00	50,000.00
(110) Capital improvements	224,384.00	5,950.00	746,708.54	33,521.00	33,521.00
(110A) Contract adm & oversight	412.50	0.00	2,062.50	12,500.00	12,500.00
(110A.1) Const prog prof fees	0.00	990.00	12,022.50	9,322.50	9,322.50
(111) Planning & Development	0.00	0.00	0.00	2,722.50	2,722.50
(110M) Phase 5 & 6	0.00	18,737.50	0.00	225,814.50	225,814.50
(110N) Phase 6 construction	0.00	351,676.50	1,054,658.18	4,667,154.50	4,667,154.50
(113) Loan principal	0.00	0.00	4,087,125.73	414,533.20	414,533.20
(113) Loan interest	0.00	0.00	463,351.05	644,447.62	644,447.62
County Treasurer fees 1%	0.82	0.37	20,507.77	20,019.17	20,019.17
<b>Total Expenditures</b>	<b>239,899.89</b>	<b>393,884.90</b>	<b>6,641,528.85</b>	<b>6,232,808.65</b>	<b>6,232,808.65</b>
<b>Excess (Deficit) of Revenues over Expenditures</b>	<b>(31,513.19)</b>	<b>(389,638.57)</b>	<b>(4,171,077.49)</b>	<b>(4,190,537.05)</b>	<b>(4,190,537.05)</b>
<b>OTHER FINANCING SOURCES</b>					
Loan proceeds	0.00	0.00	6,000,000.00	1,498,323.43	1,498,323.43
<b>Net Change in Fund Balance</b>	<b>\$ (31,513.19)</b>	<b>\$ (389,638.57)</b>	<b>\$ 1,828,922.51</b>	<b>\$ (2,692,213.62)</b>	<b>\$ (2,692,213.62)</b>

REQUIRED SUPPLEMENTARY INFORMATION

**PUEBLO CONSERVANCY DISTRICT  
BUDGET TO ACTUAL  
Month Ended Dec 31, 2021**

	Month Ending	Month Ending	Variance	Year Ending	Year Ending	Variance	Annual Dec 31,
	Dec 31, 2021	Dec 31, 2021		Dec 31, 2021	Dec 31, 2021		2021
	Actual	Budget		Actual	Budget		Budget
<b>Revenue</b>							
INTEREST REVENUE	\$ 0.00	\$ 1,250.00	\$ (1,250.00)	\$ 0.00	\$ 15,000.00	\$ (15,000.00)	\$ 15,000.00
Vectra Bank	0.10	0.00	0.10	1.33	0.00	1.33	0.00
Stifel	1,150.60	0.00	1,150.60	14,721.09	0.00	14,721.09	0.00
Bank of the San Juans	29.56	0.00	29.56	366.46	0.00	366.46	0.00
Market value adjustments	(1,568.22)	0.00	(1,568.22)	(16,222.42)	0.00	(16,222.42)	0.00
Maintenance fund assessment	81.66	166,666.67	(166,585.01)	2,050,776.50	2,000,000.00	50,776.50	2,000,000.00
PCD/City IGA #1	0.00	75,000.00	(75,000.00)	85,284.45	900,000.00	(814,715.55)	900,000.00
PCD/City IGA #2	208,593.00	54,166.67	154,426.33	208,593.00	650,000.00	(441,407.00)	650,000.00
Sale of Property	0.00	0.00	0.00	100,000.00	0.00	100,000.00	0.00
Other income	100.00	0.00	100.00	26,924.00	0.00	26,924.00	0.00
<b>Total Revenue</b>	<b>208,386.70</b>	<b>297,083.34</b>	<b>(88,696.64)</b>	<b>2,470,451.36</b>	<b>3,565,000.00</b>	<b>(1,094,548.64)</b>	<b>3,565,000.00</b>
<b>Expenditures</b>							
(80) Legal fees	500.00	1,666.67	(1,166.67)	13,800.02	20,000.00	(6,199.98)	20,000.00
(81) Director fees	2,100.00	1,800.00	300.00	25,200.00	21,600.00	3,600.00	21,600.00
(83) Engineering & Admin	2,312.50	2,083.33	229.17	22,550.00	25,000.00	(2,450.00)	25,000.00
(90A) Bookkeeping & Audit Prep	0.00	1,250.00	(1,250.00)	9,000.00	15,000.00	(6,000.00)	15,000.00
(90B) Audit fee	0.00	583.33	(583.33)	6,767.98	7,000.00	(232.02)	7,000.00
(92) Insurance & bonds	161.67	333.33	(171.66)	2,402.28	4,000.00	(1,597.72)	4,000.00
(96) Office expense	307.40	83.33	224.07	40,370.71	1,000.00	39,370.71	1,000.00
(97) Office rent/storage	0.00	125.00	(125.00)	1,050.00	1,500.00	(450.00)	1,500.00
(100) Professional fees	1,995.00	833.33	1,161.67	15,325.00	10,000.00	5,325.00	10,000.00
Document Preservation	0.00	166.67	(166.67)	0.00	2,000.00	(2,000.00)	2,000.00
(103) Travel	0.00	83.33	(83.33)	0.00	1,000.00	(1,000.00)	1,000.00
(105) Repairs and maintenance	75.00	1,250.00	(1,175.00)	34,158.59	15,000.00	19,158.59	15,000.00
Maint fund asses program	7,651.00	2,916.67	4,734.33	24,468.00	35,000.00	(10,532.00)	35,000.00
HARP - O & M	0.00	833.33	(833.33)	10,000.00	10,000.00	0.00	10,000.00
(112B) HARP IGA Contribution	0.00	4,166.67	(4,166.67)	50,000.00	50,000.00	0.00	50,000.00
(109) Emergency repairs	0.00	1,250.00	(1,250.00)	0.00	15,000.00	(15,000.00)	15,000.00
(110) Capital improvements	224,384.00	416.67	223,967.33	746,708.54	5,000.00	741,708.54	5,000.00
(110A) Contract adm & oversight	412.50	1,250.00	(837.50)	2,062.50	15,000.00	(12,937.50)	15,000.00
(110A.1) Const prog prof fees	0.00	833.33	(833.33)	12,022.50	10,000.00	2,022.50	10,000.00
(111) Planning & Development	0.00	416.67	(416.67)	0.00	5,000.00	(5,000.00)	5,000.00
(110N) Phase 6 construction	0.00	0.00	0.00	1,054,658.18	0.00	1,054,658.18	0.00
Contingencies	0.00	1,666.67	(1,666.67)	0.00	20,000.00	(20,000.00)	20,000.00
Creek Crossing-Shade & Benches	0.00	133,333.33	(133,333.33)	0.00	1,600,000.00	(1,600,000.00)	1,600,000.00
PCD/City IGA#1-4th St Bridge	0.00	116,666.67	(116,666.67)	0.00	1,400,000.00	(1,400,000.00)	1,400,000.00
PCD/City IGA#2-Main St Bridge	0.00	54,166.67	(54,166.67)	0.00	650,000.00	(650,000.00)	650,000.00
(113) Loan principal	0.00	91,874.08	(91,874.08)	4,087,125.73	1,102,489.00	2,984,636.73	1,102,489.00
(113) Loan interest	0.00	0.00	0.00	463,351.05	0.00	463,351.05	0.00
County Treasurer fees 1%	0.82	0.00	0.82	20,507.77	0.00	20,507.77	0.00
<b>Total Expenditures</b>	<b>239,899.89</b>	<b>420,049.08</b>	<b>(180,149.19)</b>	<b>6,641,528.85</b>	<b>5,040,589.00</b>	<b>1,600,939.85</b>	<b>5,040,589.00</b>
<b>Excess (Deficit) of Revenues over Expenditures</b>	<b>(31,513.19)</b>	<b>(122,965.74)</b>	<b>91,452.55</b>	<b>(4,171,077.49)</b>	<b>(1,475,589.00)</b>	<b>(2,695,488.49)</b>	<b>(1,475,589.00)</b>
<b>OTHER FINANCING SOURCES</b>							
Loan proceeds	0.00	0.00	0.00	6,000,000.00	0.00	6,000,000.00	0.00
<b>Net Change in Fund Balance</b>	<b>\$ (31,513.19)</b>	<b>\$ (122,965.74)</b>	<b>\$ 91,452.55</b>	<b>\$ 1,828,922.51</b>	<b>\$ (1,475,589.00)</b>	<b>\$ 3,304,511.51</b>	<b>\$ (1,475,589.00)</b>

SUPPLEMENTARY INFORMATION

**Book Asset Detail '201/21 - 12/31/21**

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
<b>Group: Capital Outlay 2020</b>											
11	2020-Capital Outlay	1/31/20	799,756.50	0.00	0.00	0.00	0.00	0.00	799,756.50	Memo	0.00
12	2020-Capital Outlay	2/29/20	1,203,486.00	0.00	0.00	0.00	0.00	0.00	1,203,486.00	Memo	0.00
13	2020-Capital Outlay	3/31/20	1,235,611.50	0.00	0.00	0.00	0.00	0.00	1,235,611.50	Memo	0.00
14	2020-Capital Outlay	4/30/20	599,446.50	0.00	0.00	0.00	0.00	0.00	599,446.50	Memo	0.00
15	2020 - Capital Outlay	5/26/20	155,454.00	0.00	0.00	0.00	0.00	0.00	155,454.00	Memo	0.00
16	2020-Capital Outlay	6/19/20	96,700.50	0.00	0.00	0.00	0.00	0.00	96,700.50	Memo	0.00
22	2020-Capital Outlay	7/31/20	188,298.50	0.00	0.00	0.00	0.00	0.00	188,298.50	Memo	0.00
23	2020-Capital Outlay	8/31/20	13,129.50	0.00	0.00	0.00	0.00	0.00	13,129.50	Memo	0.00
24	2020-Capital Outlay	9/30/20	137,168.50	0.00	0.00	0.00	0.00	0.00	137,168.50	Memo	0.00
25	2020-Capital Outlay	10/31/20	128,210.50	0.00	0.00	0.00	0.00	0.00	128,210.50	Memo	0.00
26	2020-Capital Outlay	11/30/20	16,419.00	0.00	0.00	0.00	0.00	0.00	16,419.00	Memo	0.00
27	2020-Capital Outlay	12/31/20	282,593.50	0.00	0.00	0.00	0.00	0.00	282,593.50	Memo	0.00
28	2020-Capital Outlay	7/01/20	-4,856,274.50	0.00	0.00	0.00	0.00	0.00	-4,856,274.50	Memo	0.00
<b>Capital Outlay 2020</b>			<b>0.00</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
<b>Group: Capital Outlay 2021</b>											
31	2021-Capital Outlay	1/31/21	146,684.00	0.00c	0.00	0.00	0.00	0.00	146,684.00	Memo	0.00
32	2021 Capital Outlay	2/28/21	194,591.75	0.00c	0.00	0.00	0.00	0.00	194,591.75	Memo	0.00
33	2021 Capital Outlay	3/31/21	20,665.03	0.00c	0.00	0.00	0.00	0.00	20,665.03	Memo	0.00
34	2021-Capital Outlay	4/30/21	228,047.73	0.00c	0.00	0.00	0.00	0.00	228,047.73	Memo	0.00
35	2021-Capital Outlay	5/31/21	568,681.50	0.00c	0.00	0.00	0.00	0.00	568,681.50	Memo	0.00
36	2021-Capital Outlay	6/30/21	97,376.10	0.00c	0.00	0.00	0.00	0.00	97,376.10	Memo	0.00
37	2021-Capital Outlay	7/31/21	98,168.35	0.00c	0.00	0.00	0.00	0.00	98,168.35	Memo	0.00
38	2021-Capital Outlay	8/31/21	60,445.60	0.00c	0.00	0.00	0.00	0.00	60,445.60	Memo	0.00
39	2021-Capital Outlay	9/30/21	62,387.10	0.00c	0.00	0.00	0.00	0.00	62,387.10	Memo	0.00
40	2021-Capital Outlay	10/31/21	112,618.06	0.00c	0.00	0.00	0.00	0.00	112,618.06	Memo	0.00
41	2021-Capital Outlay	11/30/21	990.00	0.00c	0.00	0.00	0.00	0.00	990.00	Memo	0.00
42	2021-Capital Outlay	12/31/21	224,796.50	0.00c	0.00	0.00	0.00	0.00	224,796.50	Memo	0.00
44	Reclass to Levee Improvements	12/31/21	-1,815,451.72	0.00c	0.00	0.00	0.00	0.00	-1,815,451.72	Memo	0.00
<b>Capital Outlay 2021</b>			<b>0.00</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
<b>Group: Construction In Progress</b>											
8	Construction In Progress - Phase 5	12/31/18	1,104,281.00	0.00	0.00	0.00	0.00	0.00	1,104,281.00	Memo	0.00
9	Construction In Progress - Phase 6	12/31/18	2,825.00	0.00	0.00	0.00	0.00	0.00	2,825.00	Memo	0.00
19	Construction In Progress - Phase 5	1/01/19	-1,107,106.00	0.00	0.00	0.00	0.00	0.00	-1,107,106.00	Memo	0.00
30	2020-Capital Outlay - Phase 6A	12/31/20	94,760.50	0.00	0.00	0.00	0.00	0.00	94,760.50	Memo	0.00
45	Reclass to Levee Improvements	12/31/21	-94,760.50	0.00c	0.00	0.00	0.00	0.00	-94,760.50	Memo	0.00
<b>Construction In Progress</b>			<b>0.00</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
<b>Group: Land</b>											
2	Land	1/01/50	264,763.12	0.00	0.00	0.00	0.00	0.00	264,763.12	Land	0.00
7	W 16th Street Land	8/01/18	91,293.08	0.00	0.00	0.00	0.00	0.00	91,293.08	Land	0.00

**Book Asset Detail 12/01/21 - 12/31/21**

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
<b>Group: Land (continued)</b>											
	Land		356,056.20	0.00c	0.00	0.00	0.00	0.00	356,056.20		
<b>Group: Levee Improvements</b>											
1	Levee Improvements	6/01/11	190,147.80	0.00	0.00	99,827.98	792.28	100,620.26	89,527.54	S/L	20.00
3	Phase 1	6/01/15	4,040,539.44	0.00	0.00	262,635.06	3,367.12	266,002.18	3,774,537.26	S/L	100.00
4	Phase 2	12/31/17	3,118,980.00	0.00	0.00	122,160.05	2,599.15	124,759.20	2,994,220.80	S/L	100.00
5	Phase 3	12/31/17	4,878,220.89	0.00	0.00	191,063.66	4,065.18	195,128.84	4,683,092.05	S/L	100.00
6	Phase 4	8/01/18	3,754,761.67	0.00	0.00	125,158.73	3,128.97	128,287.70	3,626,473.97	S/L	100.00
10	2019 Capital Outlay	12/31/19	932,518.27	0.00	0.00	17,873.26	777.10	18,650.36	913,867.91	S/L	100.00
20	Phase 5	1/01/19	1,107,106.00	0.00	0.00	32,290.59	922.59	33,213.18	1,073,892.82	S/L	100.00
21	Phase 5	8/01/19	2,846,118.25	0.00	0.00	66,409.42	2,371.77	68,781.19	2,777,337.06	S/L	100.00
29	2020-Capital Outlay - Phase 5/6	7/01/20	4,856,274.50	0.00	0.00	68,797.22	4,046.90	72,844.12	4,783,430.38	S/L	100.00
43	2021-Capital Outlay - Phase 6	7/01/21	1,910,212.22	0.00c	0.00	0.00	9,551.06	9,551.06	1,900,661.16	S/L	100.00
<b>Levee Improvements</b>			<b>27,634,879.04</b>	<b>0.00c</b>	<b>0.00</b>	<b>986,215.97</b>	<b>31,622.12</b>	<b>1,017,838.09</b>	<b>26,617,040.95</b>		
<b>Grand Total</b>			<b>27,990,935.24</b>	<b>0.00c</b>	<b>0.00</b>	<b>986,215.97</b>	<b>31,622.12</b>	<b>1,017,838.09</b>	<b>26,973,097.15</b>		



**PUEBLO CONSERVANCY DISTRICT  
LOAN ACTIVITY SCHEDULE  
LONG TERM DEBT**

	PRINCIPAL			ACCRUED INTEREST		
	CWCB 2018 Series	Bank of the San Juans	Total	CWCB 2018 Series	Bank of the San Juans	Total
Balance 12/31/2020	17,170,000.00	4,087,125.73	21,257,125.73	34,232.89	46,435.16	80,668.05
Additions	-	-	-	35,373.97	11,799.10	47,173.07
Payments	-	-	-	-	-	-
Balance 01/31/2021	17,170,000.00	4,087,125.73	21,257,125.73	69,606.86	58,234.26	127,841.12
Additions	-	-	-	31,950.68	10,657.25	42,607.93
Payments	-	-	-	-	-	-
Balance 02/28/2021	17,170,000.00	4,087,125.73	21,257,125.73	101,557.54	68,891.51	170,449.05
Additions	6,060,000.00	-	6,060,000.00	41,012.33	11,799.10	52,811.43
Payments	-	-	-	-	-	-
Balance 03/31/2021	23,230,000.00	4,087,125.73	27,317,125.73	142,569.87	80,690.61	223,260.48
Additions	-	-	-	46,315.07	2,339.90	48,654.97
Payments	-	(4,087,125.73)	(4,087,125.73)	-	(83,030.51)	(83,030.51)
Balance 04/30/2021	23,230,000.00	-	23,230,000.00	188,884.94	-	188,884.94
Additions	-	-	-	47,858.90	-	47,858.90
Payments	-	-	-	-	-	-
Balance 05/31/2021	23,230,000.00	-	23,230,000.00	236,743.84	-	236,743.84
Additions	-	-	-	46,315.07	-	46,315.07
Payments	-	-	-	-	-	-
Balance 06/30/2021	23,230,000.00	-	23,230,000.00	283,058.91	-	283,058.91
Additions	-	-	-	47,858.90	-	47,858.90
Payments	-	-	-	-	-	-
Balance 07/31/2021	23,230,000.00	-	23,230,000.00	330,917.81	-	330,917.81
Additions	-	-	-	47,858.90	-	47,858.90
Payments	-	-	-	-	-	-
Balance 08/31/2021	23,230,000.00	-	23,230,000.00	378,776.71	-	378,776.71
Additions	-	-	-	46,315.07	-	46,315.07
Payments	-	-	-	(380,320.54)	-	(380,320.54)
Balance 09/30/2021	23,230,000.00	-	23,230,000.00	44,771.24	-	44,771.24
Additions	-	-	-	47,858.90	-	47,858.90
Payments	-	-	-	-	-	-
Balance 10/31/2021	23,230,000.00	-	23,230,000.00	92,630.14	-	92,630.14
Additions	-	-	-	46,315.07	-	46,315.07
Payments	-	-	-	-	-	-
Balance 11/30/2021	23,230,000.00	-	23,230,000.00	138,945.21	-	138,945.21
Additions	-	-	-	47,858.90	-	47,858.90
Payments	-	-	-	-	-	-
<b>Balance 12/31/2021</b>	<b>23,230,000.00</b>	<b>-</b>	<b>23,230,000.00</b>	<b>186,804.11</b>	<b>-</b>	<b>186,804.11</b>
Current portion	-	-	-	-	-	-
Long Term	23,230,000.00	-	23,230,000.00	-	-	-
	23,230,000.00	-	23,230,000.00	-	-	-