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*Tax/Consulting/Audit*

*Certified Public Accountants*

## ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
Pueblo Conservancy District  
Pueblo, Colorado

Management is responsible for the accompanying balance sheets - general fund of Pueblo Conservancy District (the District) as of October 31, 2021 and October 31, 2020 and December 31, 2020, and the related statements of revenues and expenditures and changes in fund balance – general fund for the one month and ten months then ended and the year ended December 31, 2020, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### **Required Supplementary Information**

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

### **Supplementary Information**

The year-to-date budget comparison, loan activity schedule and capital asset activity schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Pueblo Conservancy District.

*McPherson, Goodrich, Paolucci & Mihelich, PC*

November 15, 2021

**PUEBLO CONSERVANCY DISTRICT**  
**BALANCE SHEET - GENERAL FUND**  
October 31, 2021 and October 31, 2020 and December 31, 2020

**Assets**

|                                 | <u>October 31, 2021</u>       | <u>October 31, 2020</u>       | <u>December 31, 2020</u>      |
|---------------------------------|-------------------------------|-------------------------------|-------------------------------|
| <b>Current Assets</b>           |                               |                               |                               |
| Vectra-Checking #0783           | \$ 49,174.19                  | \$ 48,158.91                  | \$ 48,943.34                  |
| Vectra Money Mkt - #4611        | 11,846.97                     | 11,880.84                     | 11,875.84                     |
| Bk of San Juan-Draw Acct #6677  | 32,561.79                     | 32,912.99                     | 32,831.99                     |
| Bk of San Juan-Reserve #6718    | 3,608,139.22                  | 2,776,119.46                  | 2,118,275.53                  |
| Bk San Juan Operating-#6387     | (1,060.00)                    | 852.79                        | (1,846.93)                    |
| Colo-Trust #7081                | 26,964.54                     | 26,951.81                     | 26,957.59                     |
| Cash with County Treasurer      | 31,794.72                     | 41,833.51                     | 36.91                         |
| Stifel Acct#0987 - Cost         | 1,270,960.00                  | 1,287,275.00                  | 1,270,869.63                  |
| Stifel Act-#0987 Market Val Adj | (7,389.78)                    | (6,546.10)                    | 6,093.45                      |
| Accrued Interest                | 1,910.09                      | 2,891.93                      | 5,624.38                      |
| Undeposited Funds               | 165.79                        | 9,314.69                      | 506.54                        |
| Maint. Assessments Receivable   | 0.00                          | 0.00                          | 2,046,475.22                  |
| Deposits                        | 120,000.00                    | 120,000.00                    | 120,000.00                    |
| Prepaid Expense                 | 323.34                        | 2,295.30                      | 1,940.00                      |
| <b>Total Assets</b>             | <b><u>\$ 5,145,390.87</u></b> | <b><u>\$ 4,353,941.13</u></b> | <b><u>\$ 5,688,583.49</u></b> |

**Liabilities, Deferred Inflows of Resources and Fund Balance**

|  |                               |                               |                               |
|--|-------------------------------|-------------------------------|-------------------------------|
| <b>Current Liabilities</b>   |                               |                               |                               |
| Accounts Payable   | \$ 113,591.84                 | \$ 255,884.55                 | \$ 485,743.98                 |
| <b>Total Liabilities</b>   | <b><u>113,591.84</u></b>      | <b><u>255,884.55</u></b>      | <b><u>485,743.98</u></b>      |
| <b>Deferred Inflows of Resources</b>                                     |                               |                               |                               |
| Maintenance fund assessments   | 0.00                          | 0.00                          | 2,046,475.22                  |
| <b>Total Deferred Inflows of Resources</b>                               | <b><u>0.00</u></b>            | <b><u>0.00</u></b>            | <b><u>2,046,475.22</u></b>    |
| <b>Fund Balance</b>  |                               |                               |                               |
| Unassigned fund balance  | 3,156,364.29                  | 5,848,577.91                  | 5,848,577.91                  |
| Net Change in Fund Balance   | 1,875,434.74                  | (1,750,521.33)                | (2,692,213.62)                |
| <b>Total Fund Balance</b>  | <b><u>5,031,799.03</u></b>    | <b><u>4,098,056.58</u></b>    | <b><u>3,156,364.29</u></b>    |
| <b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b> | <b><u>\$ 5,145,390.87</u></b> | <b><u>\$ 4,353,941.13</u></b> | <b><u>\$ 5,688,583.49</u></b> |

**PUEBLO CONSERVANCY DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND**  
**BALANCE - GENERAL FUND**

Month Ended Oct 31, 2021 and 2020 and 10 Months Ended Oct 31, 2021 and 2020 and Dec 31, 2020

|   | Month Ended<br>Oct 31, 2021 | Month Ended<br>Oct 31, 2020 | 10 Months Ended<br>Oct 31, 2021 | 10 Months Ended<br>Oct 31, 2020 | Year Ended<br>Dec 31, 2020 |
|---|-----------------------------|-----------------------------|---------------------------------|---------------------------------|----------------------------|
| <b>Revenue</b>  |                             |                             |                                 |                                 |                            |
| Vectra Bank   | \$ 0.09                     | \$ 0.49                     | \$ 1.13                         | \$ 4.94                         | \$ 5.94                    |
| Colo-Trust  | 0.00                        | 4.15                        | 6.95                            | 189.56                          | 195.34                     |
| Stifel  | 1,154.81                    | 1,738.92                    | 12,449.50                       | 21,131.61                       | 24,418.70                  |
| Bank of the San Juans                                 | 31.47                       | 25.32                       | 307.61                          | 303.76                          | 344.05                     |
| Market value adjustments                              | (1,455.97)                  | (1,200.15)                  | (13,483.23)                     | 12,203.99                       | 8,390.07                   |
| Maintenance fund assessment                           | 32,115.88                   | 42,256.07                   | 2,050,583.92                    | 2,001,825.42                    | 2,001,917.50               |
| PCD/City IGA #1                                       | 0.00                        | 0.00                        | 85,284.45                       | 0.00                            | 0.00                       |
| Sale of Property                                      | 0.00                        | 0.00                        | 100,000.00                      | 0.00                            | 0.00                       |
| Other income  | 1,600.00                    | 1,400.00                    | 26,824.00                       | 1,800.00                        | 7,000.00                   |
| <b>Total Revenue</b>                                  | <b>33,446.28</b>            | <b>44,224.80</b>            | <b>2,261,974.33</b>             | <b>2,037,459.28</b>             | <b>2,042,271.60</b>        |
| <b>Expenditures</b>                                   |                             |                             |                                 |                                 |                            |
| (80) Legal fees                                       | 4,095.00                    | 2,175.00                    | 12,787.76                       | 13,811.74                       | 18,523.52                  |
| (81) Director fees                                    | 2,100.00                    | 1,800.00                    | 21,433.73                       | 18,000.00                       | 21,600.00                  |
| (83) Engineering & Admin                              | 1,900.00                    | 1,800.00                    | 17,430.00                       | 17,190.00                       | 22,590.00                  |
| (90A) Bookkeeping & Audit Prep                        | 500.00                      | 950.00                      | 8,000.00                        | 8,550.00                        | 9,500.00                   |
| (90B) Audit fee                                       | 6,767.98                    | 6,467.52                    | 6,767.98                        | 6,467.52                        | 6,467.52                   |
| (92) Insurance & bonds                                | 161.67                      | 177.67                      | 2,078.94                        | 2,359.32                        | 2,714.62                   |
| (96) Office expense                                   | 429.82                      | 508.21                      | 38,608.44                       | 3,470.59                        | 8,639.90                   |
| (97) Office rent/storage                              | 0.00                        | 0.00                        | 1,050.00                        | 1,050.00                        | 1,050.00                   |
| (100) Professional fees                               | 2,000.00                    | 0.00                        | 11,330.00                       | 0.00                            | 247.50                     |
| (103) Travel  | 0.00                        | 0.00                        | 0.00                            | 239.25                          | 239.25                     |
| (105) Repairs and maintenance                         | 4,564.05                    | 5,391.30                    | 29,587.90                       | 22,511.87                       | 26,773.85                  |
| (105A) Maint fund asses program                       | 1,280.00                    | 4,728.00                    | 16,817.00                       | 17,873.50                       | 24,427.50                  |
| (112) HARP - O & M                                    | 0.00                        | 0.00                        | 10,000.00                       | 10,000.00                       | 10,000.00                  |
| (112B) HARP IGA Contribution                          | 0.00                        | 0.00                        | 50,000.00                       | 50,000.00                       | 50,000.00                  |
| (110) Capital improvements                            | 110,253.06                  | 2,501.00                    | 522,324.54                      | 22,551.00                       | 33,521.00                  |
| (110A) Contract adm & oversight                       | 715.00                      | 907.50                      | 1,650.00                        | 12,500.00                       | 12,500.00                  |
| (110A.1) Const prog prof fees                         | 1,650.00                    | 0.00                        | 11,032.50                       | 7,590.00                        | 9,322.50                   |
| (111) Planning & Development                          | 0.00                        | 0.00                        | 0.00                            | 2,722.50                        | 2,722.50                   |
| (110M) Phase 5 & 6                                    | 0.00                        | 4,904.50                    | 0.00                            | 196,420.50                      | 225,814.50                 |
| (110N) Phase 6 construction                           | 0.00                        | 119,897.50                  | 1,054,658.18                    | 4,315,478.00                    | 4,667,154.50               |
| (113) Loan principal                                  | 0.00                        | 0.00                        | 4,087,125.73                    | 414,533.20                      | 414,533.20                 |
| (113) Loan interest                                   | 0.00                        | 0.00                        | 463,351.05                      | 122,966.80                      | 644,447.62                 |
| County Treasurer fees 1%                              | 321.16                      | 422.56                      | 20,505.84                       | 20,018.25                       | 20,019.17                  |
| <b>Total Expenditures</b>                             | <b>136,737.74</b>           | <b>152,630.76</b>           | <b>6,386,539.59</b>             | <b>5,286,304.04</b>             | <b>6,232,808.65</b>        |
| <b>Excess (Deficit) of Revenues over Expenditures</b> | <b>(103,291.46)</b>         | <b>(108,405.96)</b>         | <b>(4,124,565.26)</b>           | <b>(3,248,844.76)</b>           | <b>(4,190,537.05)</b>      |
| <b>OTHER FINANCING SOURCES</b>                        |                             |                             |                                 |                                 |                            |
| Loan proceeds   | 0.00                        | 0.00                        | 6,000,000.00                    | 1,498,323.43                    | 1,498,323.43               |
| <b>Net Change in Fund Balance</b>                     | <b>\$ (103,291.46)</b>      | <b>\$ (108,405.96)</b>      | <b>\$ 1,875,434.74</b>          | <b>\$ (1,750,521.33)</b>        | <b>\$ (2,692,213.62)</b>   |

REQUIRED SUPPLEMENTARY INFORMATION

**PUEBLO CONSERVANCY DISTRICT  
BUDGET TO ACTUAL  
Month Ended Oct 31, 2021**

|   | Month Ending           |                        | 10 Months           |                        |                          | 10 Months              |                          | Annual Dec 31, |
|---|------------------------|------------------------|---------------------|------------------------|--------------------------|------------------------|--------------------------|----------------|
|   | Oct 31, 2021           | Oct 31, 2021           | Ending Oct 31,      | Ending Oct 31,         | Ending Oct 31,           | Ending Oct 31,         | 2021                     |                |
|   | Actual                 | Budget                 | Variance            | Actual                 | Budget                   | Variance               | Budget                   |                |
| <b>Revenue</b>  |                        |                        |                     |                        |                          |                        |                          |                |
| INTEREST REVENUE                                      | \$ 0.00                | \$ 1,250.00            | \$ (1,250.00)       | \$ 0.00                | \$ 12,500.00             | \$ (12,500.00)         | \$ 15,000.00             |                |
| Vectra Bank   | 0.09                   | 0.00                   | 0.09                | 1.13                   | 0.00                     | 1.13                   | 0.00                     |                |
| Stifel  | 1,154.81               | 0.00                   | 1,154.81            | 12,449.50              | 0.00                     | 12,449.50              | 0.00                     |                |
| Bank of the San Juans                                 | 31.47                  | 0.00                   | 31.47               | 307.61                 | 0.00                     | 307.61                 | 0.00                     |                |
| Market value adjustments                              | (1,455.97)             | 0.00                   | (1,455.97)          | (13,483.23)            | 0.00                     | (13,483.23)            | 0.00                     |                |
| Maintenance fund assessment                           | 32,115.88              | 166,666.67             | (134,550.79)        | 2,050,583.92           | 1,666,666.66             | 383,917.26             | 2,000,000.00             |                |
| PCD/City IGA #1                                       | 0.00                   | 75,000.00              | (75,000.00)         | 85,284.45              | 750,000.00               | (664,715.55)           | 900,000.00               |                |
| PCD/City IGA #2                                       | 0.00                   | 54,166.67              | (54,166.67)         | 0.00                   | 541,666.66               | (541,666.66)           | 650,000.00               |                |
| Sale of Property                                      | 0.00                   | 0.00                   | 0.00                | 100,000.00             | 0.00                     | 100,000.00             | 0.00                     |                |
| Other income  | 1,600.00               | 0.00                   | 1,600.00            | 26,824.00              | 0.00                     | 26,824.00              | 0.00                     |                |
| <b>Total Revenue</b>                                  | <b>33,446.28</b>       | <b>297,083.34</b>      | <b>(263,637.06)</b> | <b>2,261,974.33</b>    | <b>2,970,833.32</b>      | <b>(708,858.99)</b>    | <b>3,565,000.00</b>      |                |
| <b>Expenditures</b>                                   |                        |                        |                     |                        |                          |                        |                          |                |
| (80) Legal fees                                       | 4,095.00               | 1,666.67               | 2,428.33            | 12,787.76              | 16,666.66                | (3,878.90)             | 20,000.00                |                |
| (81) Director fees                                    | 2,100.00               | 1,800.00               | 300.00              | 21,433.73              | 18,000.00                | 3,433.73               | 21,600.00                |                |
| (83) Engineering & Admin                              | 1,900.00               | 2,083.33               | (183.33)            | 17,430.00              | 20,833.34                | (3,403.34)             | 25,000.00                |                |
| (90A) Bookkeeping & Audit Prep                        | 500.00                 | 1,250.00               | (750.00)            | 8,000.00               | 12,500.00                | (4,500.00)             | 15,000.00                |                |
| (90B) Audit fee                                       | 6,767.98               | 583.33                 | 6,184.65            | 6,767.98               | 5,833.34                 | 934.64                 | 7,000.00                 |                |
| (92) Insurance & bonds                                | 161.67                 | 333.33                 | (171.66)            | 2,078.94               | 3,333.34                 | (1,254.40)             | 4,000.00                 |                |
| (96) Office expense                                   | 429.82                 | 83.33                  | 346.49              | 38,608.44              | 833.34                   | 37,775.10              | 1,000.00                 |                |
| (97) Office rent/storage                              | 0.00                   | 125.00                 | (125.00)            | 1,050.00               | 1,250.00                 | (200.00)               | 1,500.00                 |                |
| (100) Professional fees                               | 2,000.00               | 833.33                 | 1,166.67            | 11,330.00              | 8,333.34                 | 2,996.66               | 10,000.00                |                |
| Document Preservation                                 | 0.00                   | 166.67                 | (166.67)            | 0.00                   | 1,666.66                 | (1,666.66)             | 2,000.00                 |                |
| (103) Travel  | 0.00                   | 83.33                  | (83.33)             | 0.00                   | 833.34                   | (833.34)               | 1,000.00                 |                |
| (105) Repairs and maintenance                         | 4,564.05               | 1,250.00               | 3,314.05            | 29,587.90              | 12,500.00                | 17,087.90              | 15,000.00                |                |
| (106) Maint fund asses program                        | 1,280.00               | 2,916.67               | (1,636.67)          | 16,817.00              | 29,166.66                | (12,349.66)            | 35,000.00                |                |
| (107) HARP - O & M                                    | 0.00                   | 833.33                 | (833.33)            | 10,000.00              | 8,333.34                 | 1,666.66               | 10,000.00                |                |
| (112B) HARP IGA Contribution                          | 0.00                   | 4,166.67               | (4,166.67)          | 50,000.00              | 41,666.66                | 8,333.34               | 50,000.00                |                |
| (109) Emergency repairs                               | 0.00                   | 1,250.00               | (1,250.00)          | 0.00                   | 12,500.00                | (12,500.00)            | 15,000.00                |                |
| (110) Capital improvements                            | 110,253.06             | 416.67                 | 109,836.39          | 522,324.54             | 4,166.66                 | 518,157.88             | 5,000.00                 |                |
| (110A) Contract adm & oversight                       | 715.00                 | 1,250.00               | (535.00)            | 1,650.00               | 12,500.00                | (10,850.00)            | 15,000.00                |                |
| (110A.1) Const prog prof fees                         | 1,650.00               | 833.33                 | 816.67              | 11,032.50              | 8,333.34                 | 2,699.16               | 10,000.00                |                |
| (111) Planning & Development                          | 0.00                   | 416.67                 | (416.67)            | 0.00                   | 4,166.66                 | (4,166.66)             | 5,000.00                 |                |
| (110N) Phase 6 construction                           | 0.00                   | 0.00                   | 0.00                | 1,054,658.18           | 0.00                     | 1,054,658.18           | 0.00                     |                |
| Contingencies   | 0.00                   | 1,666.67               | (1,666.67)          | 0.00                   | 16,666.66                | (16,666.66)            | 20,000.00                |                |
| Creek Crossing-Shade & Benches                        | 0.00                   | 133,333.33             | (133,333.33)        | 0.00                   | 1,333,333.34             | (1,333,333.34)         | 1,600,000.00             |                |
| PCD/City IGA#1-4th St Bridge                          | 0.00                   | 116,666.67             | (116,666.67)        | 0.00                   | 1,166,666.66             | (1,166,666.66)         | 1,400,000.00             |                |
| PCD/City IGA#2-Main St Bridge                         | 0.00                   | 54,166.67              | (54,166.67)         | 0.00                   | 541,666.66               | (541,666.66)           | 650,000.00               |                |
| (113) Loan principal                                  | 0.00                   | 91,874.08              | (91,874.08)         | 4,087,125.73           | 918,740.84               | 3,168,384.89           | 1,102,489.00             |                |
| (113) Loan interest                                   | 0.00                   | 0.00                   | 0.00                | 463,351.05             | 0.00                     | 463,351.05             | 0.00                     |                |
| County Treasurer fees 1%                              | 321.16                 | 0.00                   | 321.16              | 20,505.84              | 0.00                     | 20,505.84              | 0.00                     |                |
| <b>Total Expenditures</b>                             | <b>136,737.74</b>      | <b>420,049.08</b>      | <b>(283,311.34)</b> | <b>6,386,539.59</b>    | <b>4,200,490.84</b>      | <b>2,186,048.75</b>    | <b>5,040,589.00</b>      |                |
| <b>Excess (Deficit) of Revenues over Expenditures</b> | <b>(103,291.46)</b>    | <b>(122,965.74)</b>    | <b>19,674.28</b>    | <b>(4,124,565.26)</b>  | <b>(1,229,657.52)</b>    | <b>(2,894,907.74)</b>  | <b>(1,475,589.00)</b>    |                |
| <b>OTHER FINANCING SOURCES</b>                        |                        |                        |                     |                        |                          |                        |                          |                |
| Loan proceeds   | 0.00                   | 0.00                   | 0.00                | 6,000,000.00           | 0.00                     | 6,000,000.00           | 0.00                     |                |
| <b>Net Change in Fund Balance</b>                     | <b>\$ (103,291.46)</b> | <b>\$ (122,965.74)</b> | <b>\$ 19,674.28</b> | <b>\$ 1,875,434.74</b> | <b>\$ (1,229,657.52)</b> | <b>\$ 3,105,092.26</b> | <b>\$ (1,475,589.00)</b> |                |

SUPPLEMENTARY INFORMATION

**Book Asset Detail 10/01/21 - 10/31/21**

| Asset Id                          | Property Description  | Date In Service | Book Cost     | Book Sec 179 Exp | Book Sal Value | Book Prior Depreciation | Book Current Depreciation | Book End Depr | Book Net Value | Book Method | Book Period |
|-----------------------------------|-----------------------|-----------------|---------------|------------------|----------------|-------------------------|---------------------------|---------------|----------------|-------------|-------------|
| <b>Group: Capital Outlay 2020</b> |                       |                 |               |                  |                |                         |                           |               |                |             |             |
| 11                                | 2020-Capital Outlay   | 1/31/20         | 799,756.50    | 0.00             | 0.00           | 0.00                    | 0.00                      | 0.00          | 799,756.50     | Memo        | 0.00        |
| 12                                | 2020-Capital Outlay   | 2/29/20         | 1,203,486.00  | 0.00             | 0.00           | 0.00                    | 0.00                      | 0.00          | 1,203,486.00   | Memo        | 0.00        |
| 13                                | 2020-Capital Outlay   | 3/31/20         | 1,235,611.50  | 0.00             | 0.00           | 0.00                    | 0.00                      | 0.00          | 1,235,611.50   | Memo        | 0.00        |
| 14                                | 2020-Capital Outlay   | 4/30/20         | 599,446.50    | 0.00             | 0.00           | 0.00                    | 0.00                      | 0.00          | 599,446.50     | Memo        | 0.00        |
| 15                                | 2020 - Capital Outlay | 5/26/20         | 155,454.00    | 0.00             | 0.00           | 0.00                    | 0.00                      | 0.00          | 155,454.00     | Memo        | 0.00        |
| 16                                | 2020-Capital Outlay   | 6/19/20         | 96,700.50     | 0.00             | 0.00           | 0.00                    | 0.00                      | 0.00          | 96,700.50      | Memo        | 0.00        |
| 22                                | 2020-Capital Outlay   | 7/31/20         | 188,298.50    | 0.00             | 0.00           | 0.00                    | 0.00                      | 0.00          | 188,298.50     | Memo        | 0.00        |
| 23                                | 2020-Capital Outlay   | 8/31/20         | 13,129.50     | 0.00             | 0.00           | 0.00                    | 0.00                      | 0.00          | 13,129.50      | Memo        | 0.00        |
| 24                                | 2020-Capital Outlay   | 9/30/20         | 137,168.50    | 0.00             | 0.00           | 0.00                    | 0.00                      | 0.00          | 137,168.50     | Memo        | 0.00        |
| 25                                | 2020-Capital Outlay   | 10/31/20        | 128,210.50    | 0.00             | 0.00           | 0.00                    | 0.00                      | 0.00          | 128,210.50     | Memo        | 0.00        |
| 26                                | 2020-Capital Outlay   | 11/30/20        | 16,419.00     | 0.00             | 0.00           | 0.00                    | 0.00                      | 0.00          | 16,419.00      | Memo        | 0.00        |
| 27                                | 2020-Capital Outlay   | 12/31/20        | 282,593.50    | 0.00             | 0.00           | 0.00                    | 0.00                      | 0.00          | 282,593.50     | Memo        | 0.00        |
| 28                                | 2020-Capital Outlay   | 7/01/20         | -4,856,274.50 | 0.00             | 0.00           | 0.00                    | 0.00                      | 0.00          | -4,856,274.50  | Memo        | 0.00        |
| <b>Capital Outlay 2020</b>        |                       |                 | <b>0.00</b>   | <b>0.00c</b>     | <b>0.00</b>    | <b>0.00</b>             | <b>0.00</b>               | <b>0.00</b>   | <b>0.00</b>    |             |             |

|                                   |                     |          |                     |              |             |             |             |             |                     |      |      |
|-----------------------------------|---------------------|----------|---------------------|--------------|-------------|-------------|-------------|-------------|---------------------|------|------|
| <b>Group: Capital Outlay 2021</b> |                     |          |                     |              |             |             |             |             |                     |      |      |
| 31                                | 2021-Capital Outlay | 1/31/21  | 146,684.00          | 0.00c        | 0.00        | 0.00        | 0.00        | 0.00        | 146,684.00          | Memo | 0.00 |
| 32                                | 2021 Capital Outlay | 2/28/21  | 194,591.75          | 0.00c        | 0.00        | 0.00        | 0.00        | 0.00        | 194,591.75          | Memo | 0.00 |
| 33                                | 2021 Capital Outlay | 3/31/21  | 20,665.03           | 0.00c        | 0.00        | 0.00        | 0.00        | 0.00        | 20,665.03           | Memo | 0.00 |
| 34                                | 2021-Capital Outlay | 4/30/21  | 228,047.73          | 0.00c        | 0.00        | 0.00        | 0.00        | 0.00        | 228,047.73          | Memo | 0.00 |
| 35                                | 2021-Capital Outlay | 5/31/21  | 568,681.50          | 0.00c        | 0.00        | 0.00        | 0.00        | 0.00        | 568,681.50          | Memo | 0.00 |
| 36                                | 2021-Capital Outlay | 6/30/21  | 97,376.10           | 0.00c        | 0.00        | 0.00        | 0.00        | 0.00        | 97,376.10           | Memo | 0.00 |
| 37                                | 2021-Capital Outlay | 7/31/21  | 98,168.35           | 0.00c        | 0.00        | 0.00        | 0.00        | 0.00        | 98,168.35           | Memo | 0.00 |
| 38                                | 2021-Capital Outlay | 8/31/21  | 60,445.60           | 0.00c        | 0.00        | 0.00        | 0.00        | 0.00        | 60,445.60           | Memo | 0.00 |
| 39                                | 2021-Capital Outlay | 9/30/21  | 62,387.10           | 0.00c        | 0.00        | 0.00        | 0.00        | 0.00        | 62,387.10           | Memo | 0.00 |
| 40                                | 2021-Capital Outlay | 10/31/21 | 112,618.06          | 0.00c        | 0.00        | 0.00        | 0.00        | 0.00        | 112,618.06          | Memo | 0.00 |
| <b>Capital Outlay 2021</b>        |                     |          | <b>1,589,665.22</b> | <b>0.00c</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>1,589,665.22</b> |      |      |

|  |                                    |          |                  |              |             |             |             |             |                  |      |      |
|--|------------------------------------|----------|------------------|--------------|-------------|-------------|-------------|-------------|------------------|------|------|
| <b>Group: Construction In Progress</b> |                                    |          |                  |              |             |             |             |             |                  |      |      |
| 8                                      | Construction In Progress - Phase 5 | 12/31/18 | 1,104,281.00     | 0.00         | 0.00        | 0.00        | 0.00        | 0.00        | 1,104,281.00     | Memo | 0.00 |
| 9                                      | Construction In Progress - Phase 6 | 12/31/18 | 2,825.00         | 0.00         | 0.00        | 0.00        | 0.00        | 0.00        | 2,825.00         | Memo | 0.00 |
| 19                                     | Construction In Progress - Phase 5 | 1/01/19  | -1,107,106.00    | 0.00         | 0.00        | 0.00        | 0.00        | 0.00        | -1,107,106.00    | Memo | 0.00 |
| 30                                     | 2020-Capital Outlay - Phase 6A     | 12/31/20 | 94,760.50        | 0.00         | 0.00        | 0.00        | 0.00        | 0.00        | 94,760.50        | Memo | 0.00 |
| <b>Construction In Progress</b>        |                                    |          | <b>94,760.50</b> | <b>0.00c</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>94,760.50</b> |      |      |

|                    |                    |         |                   |              |             |             |             |             |                   |      |      |
|--------------------|--------------------|---------|-------------------|--------------|-------------|-------------|-------------|-------------|-------------------|------|------|
| <b>Group: Land</b> |                    |         |                   |              |             |             |             |             |                   |      |      |
| 2                  | Land               | 1/01/50 | 264,763.12        | 0.00         | 0.00        | 0.00        | 0.00        | 0.00        | 264,763.12        | Land | 0.00 |
| 7                  | W 16th Street Land | 8/01/18 | 91,293.08         | 0.00         | 0.00        | 0.00        | 0.00        | 0.00        | 91,293.08         | Land | 0.00 |
| <b>Land</b>        |                    |         | <b>356,056.20</b> | <b>0.00c</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>356,056.20</b> |      |      |

**Book Asset Detail' 10/01/21 - 10/31/21**

FYE: 12/31/2021 Mth: 10/31/2021

| Asset Id                         | Property Description            | Date In Service | Book Cost            | Book Sec 179 Exp c | Book Sal Value | Book Prior Depreciation | Book Current Depreciation | Book End Depr     | Book Net Book Value  | Book Method | Book Period |
|----------------------------------|---------------------------------|-----------------|----------------------|--------------------|----------------|-------------------------|---------------------------|-------------------|----------------------|-------------|-------------|
| <b>Group: Levee Improvements</b> |                                 |                 |                      |                    |                |                         |                           |                   |                      |             |             |
| 1                                | Levee Improvements              | 6/01/11         | 190,147.80           | 0.00               | 0.00           | 98,243.41               | 792.28                    | 99,035.69         | 91,112.11            | S/L         | 20.00       |
| 3                                | Phase 1                         | 6/01/15         | 4,040,539.44         | 0.00               | 0.00           | 255,900.83              | 3,367.12                  | 259,267.95        | 3,781,271.49         | S/L         | 100.00      |
| 4                                | Phase 2                         | 12/31/17        | 3,118,980.00         | 0.00               | 0.00           | 116,961.75              | 2,599.15                  | 119,560.90        | 2,999,419.10         | S/L         | 100.00      |
| 5                                | Phase 3                         | 12/31/17        | 4,878,220.89         | 0.00               | 0.00           | 182,933.29              | 4,065.18                  | 186,998.47        | 4,691,222.42         | S/L         | 100.00      |
| 6                                | Phase 4                         | 8/01/18         | 3,754,761.67         | 0.00               | 0.00           | 118,900.80              | 3,128.96                  | 122,029.76        | 3,632,731.91         | S/L         | 100.00      |
| 10                               | 2019 Capital Outlay             | 12/31/19        | 932,518.27           | 0.00               | 0.00           | 16,319.06               | 777.10                    | 17,096.16         | 915,422.11           | S/L         | 100.00      |
| 20                               | Phase 5                         | 1/01/19         | 1,107,106.00         | 0.00               | 0.00           | 30,445.42               | 922.58                    | 31,368.00         | 1,075,738.00         | S/L         | 100.00      |
| 21                               | Phase 5                         | 8/01/19         | 2,846,118.25         | 0.00               | 0.00           | 61,665.89               | 2,371.77                  | 64,037.66         | 2,782,080.59         | S/L         | 100.00      |
| 29                               | 2020-Capital Outlay - Phase 5/6 | 7/01/20         | 4,856,274.50         | 0.00               | 0.00           | 60,703.43               | 4,046.90                  | 64,750.33         | 4,791,524.17         | S/L         | 100.00      |
| <b>Levee Improvements</b>        |                                 |                 | <b>25,724,666.82</b> | <b>0.00c</b>       | <b>0.00</b>    | <b>942,073.88</b>       | <b>22,071.04</b>          | <b>964,144.92</b> | <b>24,760,521.90</b> |             |             |
| <b>Grand Total</b>               |                                 |                 | <b>27,765,148.74</b> | <b>0.00c</b>       | <b>0.00</b>    | <b>942,073.88</b>       | <b>22,071.04</b>          | <b>964,144.92</b> | <b>26,801,003.82</b> |             |             |



**PUEBLO CONSERVANCY DISTRICT  
LOAN ACTIVITY SCHEDULE  
LONG TERM DEBT**

|                           | PRINCIPAL            |                          |                      | ACCRUED INTEREST    |                          |                  |
|---------------------------|----------------------|--------------------------|----------------------|---------------------|--------------------------|------------------|
|                           | CWCB<br>2018 Series  | Bank of the<br>San Juans | Total                | CWCB<br>2018 Series | Bank of the<br>San Juans | Total            |
| Balance 12/31/2020        | 17,170,000.00        | 4,087,125.73             | 21,257,125.73        | 34,232.89           | 46,435.16                | 80,668.05        |
| Additions                 | -                    | -                        | -                    | 35,373.97           | 11,799.10                | 47,173.07        |
| Payments                  | -                    | -                        | -                    | -                   | -                        | -                |
| Balance 01/31/2021        | 17,170,000.00        | 4,087,125.73             | 21,257,125.73        | 69,606.86           | 58,234.26                | 127,841.12       |
| Additions                 | -                    | -                        | -                    | 31,950.68           | 10,657.25                | 42,607.93        |
| Payments                  | -                    | -                        | -                    | -                   | -                        | -                |
| Balance 02/28/2021        | 17,170,000.00        | 4,087,125.73             | 21,257,125.73        | 101,557.54          | 68,891.51                | 170,449.05       |
| Additions                 | 6,060,000.00         | -                        | 6,060,000.00         | 41,012.33           | 11,799.10                | 52,811.43        |
| Payments                  | -                    | -                        | -                    | -                   | -                        | -                |
| Balance 03/31/2021        | 23,230,000.00        | 4,087,125.73             | 27,317,125.73        | 142,569.87          | 80,690.61                | 223,260.48       |
| Additions                 | -                    | -                        | -                    | 46,315.07           | 2,339.90                 | 48,654.97        |
| Payments                  | -                    | (4,087,125.73)           | (4,087,125.73)       | -                   | (83,030.51)              | (83,030.51)      |
| Balance 04/30/2021        | 23,230,000.00        | -                        | 23,230,000.00        | 188,884.94          | -                        | 188,884.94       |
| Additions                 | -                    | -                        | -                    | 47,858.90           | -                        | 47,858.90        |
| Payments                  | -                    | -                        | -                    | -                   | -                        | -                |
| Balance 05/31/2021        | 23,230,000.00        | -                        | 23,230,000.00        | 236,743.84          | -                        | 236,743.84       |
| Additions                 | -                    | -                        | -                    | 46,315.07           | -                        | 46,315.07        |
| Payments                  | -                    | -                        | -                    | -                   | -                        | -                |
| Balance 06/30/2021        | 23,230,000.00        | -                        | 23,230,000.00        | 283,058.91          | -                        | 283,058.91       |
| Additions                 | -                    | -                        | -                    | 47,858.90           | -                        | 47,858.90        |
| Payments                  | -                    | -                        | -                    | -                   | -                        | -                |
| Balance 07/31/2021        | 23,230,000.00        | -                        | 23,230,000.00        | 330,917.81          | -                        | 330,917.81       |
| Additions                 | -                    | -                        | -                    | 47,858.90           | -                        | 47,858.90        |
| Payments                  | -                    | -                        | -                    | -                   | -                        | -                |
| Balance 08/31/2021        | 23,230,000.00        | -                        | 23,230,000.00        | 378,776.71          | -                        | 378,776.71       |
| Additions                 | -                    | -                        | -                    | 46,315.07           | -                        | 46,315.07        |
| Payments                  | -                    | -                        | -                    | (380,320.54)        | -                        | (380,320.54)     |
| Balance 09/30/2021        | 23,230,000.00        | -                        | 23,230,000.00        | 44,771.24           | -                        | 44,771.24        |
| Additions                 | -                    | -                        | -                    | 47,858.90           | -                        | 47,858.90        |
| Payments                  | -                    | -                        | -                    | -                   | -                        | -                |
| <b>Balance 10/31/2021</b> | <b>23,230,000.00</b> | <b>-</b>                 | <b>23,230,000.00</b> | <b>92,630.14</b>    | <b>-</b>                 | <b>92,630.14</b> |
| Additions                 | -                    | -                        | -                    | -                   | -                        | -                |
| Payments                  | -                    | -                        | -                    | -                   | -                        | -                |
| Balance 11/30/2021        | 23,230,000.00        | -                        | 23,230,000.00        | 92,630.14           | -                        | 92,630.14        |
| Additions                 | -                    | -                        | -                    | -                   | -                        | -                |
| Payments                  | -                    | -                        | -                    | -                   | -                        | -                |
| Balance 12/31/2021        | 23,230,000.00        | -                        | 23,230,000.00        | 92,630.14           | -                        | 92,630.14        |
| <br>                      |                      |                          |                      |                     |                          |                  |
| Current portion           | -                    | -                        | -                    |                     |                          |                  |
| Long Term                 | 23,230,000.00        | -                        | 23,230,000.00        |                     |                          |                  |
|                           | 23,230,000.00        | -                        | 23,230,000.00        |                     |                          |                  |

PUEBLO CONSERVANCY DISTRICT

OCTOBER 2021 - NOVEMBER 2021

| <b>DEPOSITS - VECTRA BANK</b> |      |        |
|-------------------------------|------|--------|
| VENDOR                        | ITEM | AMOUNT |
|                               |      |        |
|                               |      |        |
|                               |      |        |
|                               |      |        |
|                               |      |        |
|                               |      |        |
|                               |      |        |
|                               |      | \$ -   |

| <b>DEPOSITS - BANK OF THE SAN JUANS RESERVE ACCOUNT</b> |                             |              |
|---|-----------------------------|--------------|
|   |                             |              |
| Pueblo County   | Maintenance Fund Assessment | \$ 31,794.72 |
|   |                             |              |
| Stifel Nicolaus   | Dividend & Interest Payment | \$ 165.79    |
|   |                             |              |
|   |                             | \$ 31,960.51 |

| <b>DEBITS - VECTRA CASH CHECKING ACCOUNT</b> |                    |           |       |      |
|--|--------------------|-----------|-------|------|
| VENDOR                                       | ITEM               | AMOUNT    | CHECK | CODE |
|  |                    |           |       |      |
| John Montano                                 | PCC Mural Painting | \$ 600.00 | 1210  | 96   |
|  |                    |           |       | 96   |
|  |                    |           |       | 96   |
|  |                    |           |       |      |
|  |                    | \$ 600.00 |       |      |

| <b>DEBITS - BANK OF THE SAN JUANS - OPERATIONS &amp; MAINTENACE ACCOUNT</b> |   |             |       |      |
|---|---|-------------|-------|------|
| VENDOR  | ITEM                                    | AMOUNT      | CHECK | CODE |
|   |   |             |       |      |
| BHE   | Electrical Billing                      | Prepaid     |       | 105  |
| MGPM, PC  | Bookkeeping                             | \$ 500.00   | 2581  | 90A  |
|   |   |             |       |      |
| Don Banner - B&B, PC  | Attorney Fees                           | \$ 500.00   | 2582  | 80   |
|   | Court Filings                           | \$ 12.26    | "     |      |
|   |   |             |       |      |
| Kidd Engineering  | Engineer/Admin Fees                     | \$ 1,900.00 | 2583  | 83   |
|   | Retreat Preparation and Attendance      | \$ 907.50   | "     | 83   |
|   |   |             |       |      |
| Cynthia Ramu  | Levee Mural Art Coordinator Fee         | \$ 2,000.00 | 2584  | 100  |
|   |   |             |       |      |
| Director Bernard  | Director Fees                           | \$ 200.00   | 2585  | 81   |
| Director Cordova  | Director Fees                           | \$ 200.00   | 2586  | 81   |
| Director Koehler  | Director Fees - President               | \$ 500.00   | 2587  | 81   |
|   | Retreat Beverages, plates, napkins, etc | \$ 87.42    | "     | 96   |
|   |   |             |       |      |
| Director Maroney  | Director Fees                           | \$ 200.00   | 2588  | 81   |

|  |  |                     |      |     |
|--|--|---------------------|------|-----|
| Director Martin  | Director Fees  | \$ 200.00           | 2589 | 81  |
| Director O'Hara  | Director Fees  | \$ 200.00           | 2590 | 81  |
|  | Mileage Fountain Creek Committees XXX mi @ \$0.575   | \$ -                |      | 103 |
| Director Phillips                                      | Director Fees  | \$ 200.00           | 2591 | 81  |
| Director Serna   | Director Fees  | \$ 200.00           | 2592 | 81  |
| Director Willumstad                                    | Director Fees  | \$ 200.00           | 2593 | 81  |
|  | Retreat Food Reimbursement   | \$ 128.50           | "    | 96  |
|  |  |                     |      |     |
| Spaccamonti Excavating                                 | Runyon Weed Mowing and Removals  | \$ 3,369.75         | 2594 | 105 |
| Colorado Special Districts Property and Liability Pool | Liability Insurance  | \$ 1,943.00         | 2595 | 92  |
|  |  |                     |      |     |
|  |  |                     |      |     |
|  | <b>TOTAL OPERATING EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUNT TO THE OPERATING ACCOUNT</b> | <b>\$ 13,448.43</b> |      |     |

### DEBITS - BANK OF THE SAN JUANS - CONSTRUCTION DRAW ACCOUNT

|                       |   |                  |      |        |
|-----------------------|---|------------------|------|--------|
|                       |   |                  |      |        |
| Kidd Engineering      | ARKANSAS RIVER LEVEE:   |                  |      |        |
|                       | <u>OCTOBER 23, 2021 THROUGH NOVEMBER 13, 2021</u>   |                  |      |        |
|                       |   |                  |      |        |
|                       | PHASE 6A - PCD/City IGA #1 & #2 MEETINGS AND CA/CO  | \$ 990.00        |      | 110A.1 |
|                       | <b>Kidd Engineering Subtotal</b>  | <b>\$ 990.00</b> | 1382 |        |
|                       |   |                  |      |        |
| NorthStar Engineering | ARKANSAS RIVER LEVEE:   |                  |      |        |
|                       | <u>OCTOBER 23, 2021 THROUGH NOVEMBER 13, 2021</u>   |                  |      |        |
|                       |   |                  |      |        |
|                       | Task C - C-3 Prepare Final Report   | \$ -             |      | 110    |
|                       |   |                  |      |        |
|                       | Tasks D - Engineering Design Services, Permitting, and Regulatory Approvals   | \$ -             |      | 110    |
|                       | Reimbursable copies, mileage, etc.  | \$ -             |      | 110    |
|                       |   |                  |      |        |
|                       | Phases 5 and 6 Warranty Issues  | \$ -             |      | 110    |
|                       |   |                  |      |        |
|                       | <b>PHASE 6</b>  |                  |      |        |
|                       | Task J.2 - Prepare Price Quotation and Construction Documents   | \$ -             |      | 110N   |
|                       | Reimbursable copies, mileage, etc.  | \$ -             |      | 110N   |
|                       |   |                  |      |        |
|                       | Tasks J.3a, J.3b, J.4a, and J.5 - Bid and Construction Administration, Construction Staking, Construction Observation, and Construction Testing | \$ -             |      | 110N   |
|                       | Reimbursable copies, mileage, etc.  | \$ -             |      | 110N   |
|                       |   |                  |      |        |

|                            |  |                      |      |      |
|----------------------------|--|----------------------|------|------|
|                            | Maintenance Assessment Support, Consultations, Artwork and Recreational Opportunities, Phases 5&6 Warranty, 11th Street Bridge | \$ -                 |      | 105A |
|                            | Reimbursable copies, etc.  | \$ -                 |      | 105A |
|                            | <b>PHASE 6A</b>  |                      |      |      |
|                            | PCD/City IGA #1 T&M Services   | \$ -                 |      | 110  |
|                            | Reimbursable copies, mileage, etc.   | \$ -                 |      | 110  |
|                            | <b>NorthStar Subtotal</b>  | <b>\$ -</b>          |      |      |
|                            |  |                      |      |      |
| KR Swerdfeger Construction | Phase 6A - PCD/City IGA#1 Bridge and Trail   |                      |      |      |
|                            | Pay Request No. 11 - Retainage   | \$ 113,813.40        |      | 110  |
|                            | <b>KRS Bridge Subtotal</b>   | <b>\$ 113,813.40</b> | 1383 |      |
|                            |  |                      |      |      |
|                            |  |                      |      |      |
|                            |  |                      |      |      |
|                            |  |                      |      |      |
|                            |  |                      |      |      |
|                            |  |                      |      |      |
|                            | <b>TOTAL CONSTRUCTION EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUNT TO THE DRAW ACCOUNT</b>                     | <b>\$ 114,803.40</b> |      |      |

|  |  |  |  |
|--|--|--|--|
| <b>DEBITS - BANK OF THE SAN JUANS LOAN ACCOUNT</b> |  |  |  |
|  |  |  |  |
| Account Closed                                     |  |  |  |
|  |  |  |  |

|   |                               |                      |  |
|---|-------------------------------|----------------------|--|
| <b>DEBITS - BANK OF THE SAN JUANS RESERVE ACCOUNT</b> |                               |                      |  |
|   |                               |                      |  |
| Pueblo Conservancy District                           | Transfer to Operating Account | \$ 13,448.43         |  |
| Pueblo Conservancy District                           | Transfer to Draw Account      | \$ 114,803.40        |  |
|   |                               |                      |  |
|   |                               | <b>\$ 128,251.83</b> |  |