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McPherson, Goodrich, Paolucci & Mihelich, PC
Tax/Consulting/Audit Certified Public Accountants

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Pueblo Conservancy District
Pueblo, Colorado

Management is responsible for the accompanying balance sheets - general fund of Pueblo Conservancy District (the District) as of December 31, 2022 and 2021 and December 31, 2021, and the related statements of revenues and expenditures and changes in fund balance – general fund for the one month and twelve months then ended and the year ended December 31, 2021, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The year-to-date budget comparison, loan activity schedule and capital asset activity schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Pueblo Conservancy District.

McPherson, Goodrich, Paolucci & Mihelich, PC

January 23, 2023

**PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND**

December 31, 2022 and December 31, 2021 and December 31, 2021

Assets

	<u>December 31, 2022</u>	<u>December 31, 2021</u>	<u>December 31, 2021</u>
Current Assets			
Vectra-Checking #0783	\$ 49,885.45	\$ 48,395.01	\$ 48,395.01
Vectra Money Mkt - #4611	11,806.35	11,841.17	11,841.17
Bk of San Juan-Draw Acct #6677	32,543.79	32,561.79	32,561.79
Bk of San Juan-Reserve #6718	1,266,479.06	3,479,691.13	3,479,691.13
Bk San Juan Operating-#6387	2,146.05	(1,185.00)	(1,185.00)
Colo-Trust #7081	26,972.29	26,964.54	26,964.54
Cash with County Treasurer	111.65	80.84	80.84
Stifel Money Market #0987	0.02	0.00	0.00
Stifel Acct#0987 - Cost	4,284,798.64	1,270,973.09	1,270,973.09
Stifel Act-#0987 Market Val Adj	(99,338.48)	(10,128.97)	(10,128.97)
Accrued Interest	15,459.47	3,844.36	3,844.36
Undeposited Funds	3,401.90	161.00	161.00
Maint. Assessments Receivable	6,377.00	2,353,336.08	2,353,336.08
Deposits	0.00	120,000.00	120,000.00
Prepaid Expense	0.00	1,943.00	1,943.00
	<u>5,600,643.19</u>	<u>8,273,193.59</u>	<u>8,273,193.59</u>
Total Assets	\$ 5,600,643.19	\$ 8,273,193.59	\$ 8,273,193.59

Liabilities, Deferred Inflows of Resources and Fund Balance

Current Liabilities			
Accounts Payable	\$ 52,472.35	\$ 38,231.89	\$ 38,231.89
Total Liabilities	<u>52,472.35</u>	<u>38,231.89</u>	<u>38,231.89</u>
Deferred Inflows of Resources			
Maintenance fund assessments	6,377.00	2,353,336.08	2,353,336.08
Total Deferred Inflows of Resources	<u>6,377.00</u>	<u>2,353,336.08</u>	<u>2,353,336.08</u>
Fund Balance			
Unassigned fund balance	5,881,625.62	3,156,364.29	3,156,364.29
Net Change in Fund Balance	(339,831.78)	2,725,261.33	2,725,261.33
Total Fund Balance	<u>5,541,793.84</u>	<u>5,881,625.62</u>	<u>5,881,625.62</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 5,600,643.19</u>	<u>\$ 8,273,193.59</u>	<u>\$ 8,273,193.59</u>

See Accountants' Compilation Report.

PUEBLO CONSERVANCY DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - GENERAL FUND

Month Ended Dec 31, 2022 and 2021 and Year Ended Dec 31, 2022 and 2021 and Dec 31, 2021

	Month Ended Dec 31, 2022	Month Ended Dec 31, 2021	Year Ended Dec 31, 2022	Year Ended Dec 31, 2021	Year Ended Dec 31, 2021
Revenue					
INTEREST REVENUE	\$ 0.00	\$ 0.00	\$ 9,904.47	\$ 0.00	\$ 0.00
Vectra Bank	0.10	0.10	1.18	1.33	1.33
Colo-Trust	0.00	0.00	7.75	6.95	6.95
Stifel	9,994.30	1,150.60	70,051.80	14,721.09	14,721.09
Bank of the San Juans	10.46	29.56	254.43	366.46	366.46
Market value adjustments	16,281.40	(1,568.22)	(89,209.51)	(16,222.42)	(16,222.42)
Maintenance fund assessment	112.78	81.66	2,346,959.08	2,050,776.50	2,050,776.50
PCD/City IGA #1	43,158.77	934,715.55	43,158.77	1,020,000.00	1,020,000.00
PCD/City IGA #2	0.00	208,593.00	0.00	208,593.00	208,593.00
Sale of Property	0.00	0.00	0.00	100,000.00	100,000.00
Other income	0.00	100.00	15,845.00	26,924.00	26,924.00
Total Revenue	69,557.81	1,143,102.25	2,396,972.97	3,405,166.91	3,405,166.91
Expenditures					
(80) Legal fees	500.00	9,722.40	16,828.00	23,022.42	23,022.42
(81) Director fees	2,100.00	2,100.00	24,400.00	25,200.00	25,200.00
(83) Engineering & Admin	3,375.00	4,212.50	31,883.75	24,450.00	24,450.00
(90A) Bookkeeping & Audit Prep	500.00	500.00	9,200.00	9,500.00	9,500.00
(90B) Audit fee	0.00	0.00	7,082.94	6,767.98	6,767.98
(92) Insurance & bonds	161.92	161.67	3,480.50	2,402.28	2,402.28
(96) Office expense	2,911.80	721.01	27,907.93	40,784.32	40,784.32
(97) Office rent/storage	0.00	0.00	0.00	1,050.00	1,050.00
(100) Professional fees	1,500.00	3,495.00	16,762.26	16,825.00	16,825.00
(103) Travel	20.63	0.00	315.71	0.00	0.00
(105) Repairs and maintenance	398.00	214.72	28,076.34	34,298.31	34,298.31
(105A) Maint fund asses program	2,080.00	8,776.00	20,941.00	25,593.00	25,593.00
(112) HARP - O & M	0.00	0.00	11,500.00	10,000.00	10,000.00
(112B) HARP IGA Contribution	0.00	0.00	50,000.00	50,000.00	50,000.00
(110) Capital improvements	12,303.50	246,640.00	1,355,468.15	768,964.54	768,964.54
(110A) Contract adm & oversight	262.50	412.50	1,312.50	2,062.50	2,062.50
(110A.1) Const prog prof fees	0.00	1,320.00	4,987.50	13,342.50	13,342.50
(111) Planning & Development	0.00	0.00	700.00	0.00	0.00
(110N) Phase 6 construction	0.00	0.00	0.00	1,054,658.18	1,054,658.18
(113) Loan principal	0.00	0.00	533,353.59	4,087,125.73	4,087,125.73
(113) Loan interest	0.00	0.00	569,135.00	463,351.05	463,351.05
County Treasurer fees 1%	1.13	0.82	23,469.58	20,507.77	20,507.77
Total Expenditures	26,114.48	278,276.62	2,736,804.75	6,679,905.58	6,679,905.58
Excess (Deficit) of					
Revenues over Expenditures	43,443.33	864,825.63	(339,831.78)	(3,274,738.67)	(3,274,738.67)
OTHER FINANCING SOURCES					
Loan proceeds	0.00	0.00	0.00	6,000,000.00	6,000,000.00
Net Change in Fund Balance	\$ 43,443.33	\$ 864,825.63	\$ (339,831.78)	\$ 2,725,261.33	\$ 2,725,261.33

See Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

**PUEBLO CONSERVANCY DISTRICT
BUDGET TO ACTUAL
Month Ended Dec 31, 2022**

	Month Ending Dec 31, 2022	Month Ending Dec 31, 2022	Variance	Year Ending Dec 31, 2022	Year Ending Dec 31, 2022	Variance	Annual Dec 31, 2022
	Actual	Budget		Actual	Budget		Budget
Revenue							
INTEREST REVENUE	\$ 0.00	\$ 833.33	\$ (833.33)	\$ 9,904.47	\$ 10,000.00	\$ (95.53)	\$ 10,000.00
Vectra Bank	0.10	0.00	0.10	1.18	0.00	1.18	0.00
Stifel	9,994.30	0.00	9,994.30	70,051.80	0.00	70,051.80	0.00
Bank of the San Juans	10.46	0.00	10.46	254.43	0.00	254.43	0.00
Market value adjustments	16,281.40	0.00	16,281.40	(89,209.51)	0.00	(89,209.51)	0.00
Maintenance fund assesment	112.78	166,666.67	(166,553.89)	2,346,959.08	2,000,000.00	346,959.08	2,000,000.00
PCD/City IGA #1	43,158.77	0.00	43,158.77	43,158.77	0.00	43,158.77	0.00
PCD/City IGA #2	0.00	100,000.00	(100,000.00)	0.00	1,200,000.00	(1,200,000.00)	1,200,000.00
Other income	0.00	0.00	0.00	15,845.00	0.00	15,845.00	0.00
Total Revenue	69,557.81	267,500.00	(197,942.19)	2,396,972.97	3,210,000.00	(813,027.03)	3,210,000.00
Expenditures							
(80) Legal fees	500.00	1,250.00	(750.00)	16,828.00	15,000.00	1,828.00	15,000.00
(81) Director fees	2,100.00	2,100.00	0.00	24,400.00	25,200.00	(800.00)	25,200.00
(83) Engineering & Admin	3,375.00	2,666.67	708.33	31,883.75	32,000.00	(116.25)	32,000.00
Levee Mural Art Coordinator	0.00	1,500.00	(1,500.00)	0.00	18,000.00	(18,000.00)	18,000.00
(90A) Bookkeeping & Audit Prep	500.00	666.67	(166.67)	9,200.00	8,000.00	1,200.00	8,000.00
(90B) Audit fee	0.00	666.67	(666.67)	7,082.94	8,000.00	(917.06)	8,000.00
(92) Insurance & bonds	161.92	250.00	(88.08)	3,480.50	3,000.00	480.50	3,000.00
(96) Office expense	2,911.80	83.33	2,828.47	27,907.93	1,000.00	26,907.93	1,000.00
(97) Office ren/storage	0.00	125.00	(125.00)	0.00	1,500.00	(1,500.00)	1,500.00
(100) Professional fees	1,500.00	833.33	666.67	16,762.26	10,000.00	6,762.26	10,000.00
Document Preservation	0.00	83.33	(83.33)	0.00	1,000.00	(1,000.00)	1,000.00
(103) Travel	20.63	83.33	(62.70)	315.71	1,000.00	(684.29)	1,000.00
(105) Repairs and maintenance	398.00	1,250.00	(852.00)	28,076.34	15,000.00	13,076.34	15,000.00
(105A) Maint fund asses program	2,080.00	1,250.00	830.00	20,941.00	15,000.00	5,941.00	15,000.00
(105.12) HARP - O & M	0.00	833.33	(833.33)	11,500.00	10,000.00	1,500.00	10,000.00
(112B) HARP IGA Contribution	0.00	4,166.67	(4,166.67)	50,000.00	50,000.00	0.00	50,000.00
(109) Emergency repairs	0.00	1,250.00	(1,250.00)	0.00	15,000.00	(15,000.00)	15,000.00
(110) Capital improvements	12,303.50	416.67	11,886.83	1,355,468.15	5,000.00	1,350,468.15	5,000.00
(110A) Contract adm & oversight	262.50	1,250.00	(987.50)	1,312.50	15,000.00	(13,687.50)	15,000.00
(110A.1) Const prog prof fees	0.00	1,250.00	(1,250.00)	4,987.50	15,000.00	(10,012.50)	15,000.00
(111) Planning & Development	0.00	416.67	(416.67)	700.00	5,000.00	(4,300.00)	5,000.00
Contingencies	0.00	1,666.67	(1,666.67)	0.00	20,000.00	(20,000.00)	20,000.00
PCD/City IGA#2-Main St Bridge	0.00	100,000.00	(100,000.00)	0.00	1,200,000.00	(1,200,000.00)	1,200,000.00
Pedestrian Bridge	0.00	26,666.67	(26,666.67)	0.00	320,000.00	(320,000.00)	320,000.00
Fish Habitat Restoration	0.00	25,000.00	(25,000.00)	0.00	300,000.00	(300,000.00)	300,000.00
(113) Loan principal	0.00	91,874.08	(91,874.08)	533,353.59	1,102,489.00	(569,135.41)	1,102,489.00
(113) Loan interest	0.00	0.00	0.00	569,135.00	0.00	569,135.00	0.00
County Treasurer fees 1%	1.13	0.00	1.13	23,469.58	0.00	23,469.58	0.00
Total Expenditures	26,114.48	267,599.09	(241,484.61)	2,736,804.75	3,211,189.00	(474,384.25)	3,211,189.00
Excess (Deficit) of Revenues over Expenditures	43,443.33	(99.09)	43,542.42	(339,831.78)	(1,189.00)	(338,642.78)	(1,189.00)
OTHER FINANCING SOURCES							
Net Change in Fund Balance	\$ 43,443.33	\$ (99.09)	\$ 43,542.42	\$ (339,831.78)	\$ (1,189.00)	\$ (338,642.78)	\$ (1,189.00)

SUPPLEMENTARY INFORMATION

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Capital Outlay 2020											
11	2020-Capital Outlay	1/31/20	799,756.50	0.00	0.00	0.00	0.00	0.00	799,756.50	Memo	0.00
12	2020-Capital Outlay	2/29/20	1,203,486.00	0.00	0.00	0.00	0.00	0.00	1,203,486.00	Memo	0.00
13	2020-Capital Outlay	3/31/20	1,235,611.50	0.00	0.00	0.00	0.00	0.00	1,235,611.50	Memo	0.00
14	2020-Capital Outlay	4/30/20	599,446.50	0.00	0.00	0.00	0.00	0.00	599,446.50	Memo	0.00
15	2020 - Capital Outlay	5/26/20	155,454.00	0.00	0.00	0.00	0.00	0.00	155,454.00	Memo	0.00
16	2020-Capital Outlay	6/19/20	96,700.50	0.00	0.00	0.00	0.00	0.00	96,700.50	Memo	0.00
22	2020-Capital Outlay	7/31/20	188,298.50	0.00	0.00	0.00	0.00	0.00	188,298.50	Memo	0.00
23	2020-Capital Outlay	8/31/20	13,129.50	0.00	0.00	0.00	0.00	0.00	13,129.50	Memo	0.00
24	2020-Capital Outlay	9/30/20	137,168.50	0.00	0.00	0.00	0.00	0.00	137,168.50	Memo	0.00
25	2020-Capital Outlay	10/31/20	128,210.50	0.00	0.00	0.00	0.00	0.00	128,210.50	Memo	0.00
26	2020-Capital Outlay	11/30/20	16,419.00	0.00	0.00	0.00	0.00	0.00	16,419.00	Memo	0.00
27	2020-Capital Outlay	12/31/20	282,593.50	0.00	0.00	0.00	0.00	0.00	282,593.50	Memo	0.00
28	2020-Capital Outlay	7/01/20	4,856,274.50	0.00	0.00	0.00	0.00	0.00	4,856,274.50	Memo	0.00
Capital Outlay 2020			0.00	0.00c	0.00	0.00	0.00	0.00	0.00		
Group: Capital Outlay 2021											
31	2021-Capital Outlay	1/31/21	146,684.00	0.00	0.00	0.00	0.00	0.00	146,684.00	Memo	0.00
32	2021 Capital Outlay	2/28/21	194,591.75	0.00	0.00	0.00	0.00	0.00	194,591.75	Memo	0.00
33	2021 Capital Outlay	3/31/21	20,665.03	0.00	0.00	0.00	0.00	0.00	20,665.03	Memo	0.00
34	2021-Capital Outlay	4/30/21	228,047.73	0.00	0.00	0.00	0.00	0.00	228,047.73	Memo	0.00
35	2021-Capital Outlay	5/31/21	568,681.50	0.00	0.00	0.00	0.00	0.00	568,681.50	Memo	0.00
36	2021-Capital Outlay	6/30/21	97,376.10	0.00	0.00	0.00	0.00	0.00	97,376.10	Memo	0.00
37	2021-Capital Outlay	7/31/21	98,168.35	0.00	0.00	0.00	0.00	0.00	98,168.35	Memo	0.00
38	2021-Capital Outlay	8/31/21	60,445.60	0.00	0.00	0.00	0.00	0.00	60,445.60	Memo	0.00
39	2021-Capital Outlay	9/30/21	62,387.10	0.00	0.00	0.00	0.00	0.00	62,387.10	Memo	0.00
40	2021-Capital Outlay	10/31/21	112,618.06	0.00	0.00	0.00	0.00	0.00	112,618.06	Memo	0.00
41	2021-Capital Outlay	11/30/21	990.00	0.00	0.00	0.00	0.00	0.00	990.00	Memo	0.00
42	2021-Capital Outlay	12/31/21	248,372.50	0.00	0.00	0.00	0.00	0.00	248,372.50	Memo	0.00
44	Reclass to Levee Improvements	12/31/21	-1,839,027.72	0.00	0.00	0.00	0.00	0.00	-1,839,027.72	Memo	0.00
Capital Outlay 2021			0.00	0.00c	0.00	0.00	0.00	0.00	0.00		
Group: Capital Outlay 2022											
46	2022-Capital Outlay	2/28/22	33,353.00	0.00c	0.00	0.00	0.00	0.00	33,353.00	Memo	0.00
47	2022-Capital Outlay	3/31/22	55,170.70	0.00c	0.00	0.00	0.00	0.00	55,170.70	Memo	0.00
48	2022-Capital Outlay	4/30/22	64,489.50	0.00c	0.00	0.00	0.00	0.00	64,489.50	Memo	0.00
49	2022-Capital Outlay	5/31/22	103,869.50	0.00c	0.00	0.00	0.00	0.00	103,869.50	Memo	0.00
50	2022-Capital Outlay	6/30/22	228,966.05	0.00c	0.00	0.00	0.00	0.00	228,966.05	Memo	0.00
51	2022-Capital Outlay	7/31/22	91,297.30	0.00c	0.00	0.00	0.00	0.00	91,297.30	Memo	0.00
52	2022-Capital Outlay	8/31/22	142,836.60	0.00c	0.00	0.00	0.00	0.00	142,836.60	Memo	0.00
53	2022-Capital Outlay	9/30/22	443,954.50	0.00c	0.00	0.00	0.00	0.00	443,954.50	Memo	0.00
54	2022-Capital Outlay	10/31/22	182,182.00	0.00c	0.00	0.00	0.00	0.00	182,182.00	Memo	0.00
55	2022-Capital Outlay	11/30/22	3,783.00	0.00c	0.00	0.00	0.00	0.00	3,783.00	Memo	0.00
56	2022 - Capital Outlay	12/31/22	12,566.00	0.00c	0.00	0.00	0.00	0.00	12,566.00	Memo	0.00

Book Asset Detail 12/01/22 - 12/31/22

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Capital Outlay 2022 (continued)											
	Capital Outlay 2022		<u>1,362,468.15</u>	<u>0.00c</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,362,468.15</u>		
Group: Construction In Progress											
8	Construction In Progress - Phase 5	12/31/18	1,104,281.00	0.00	0.00	0.00	0.00	0.00	1,104,281.00	Memo	0.00
9	Construction In Progress - Phase 6	12/31/18	2,825.00	0.00	0.00	0.00	0.00	0.00	2,825.00	Memo	0.00
19	Construction In Progress - Phase 5	1/01/19	-1,107,106.00	0.00	0.00	0.00	0.00	0.00	-1,107,106.00	Memo	0.00
30	2020-Capital Outlay - Phase 6A	12/31/20	94,760.50	0.00	0.00	0.00	0.00	0.00	94,760.50	Memo	0.00
45	Reclass to Levee Improvements	12/31/21	-94,760.50	0.00	0.00	0.00	0.00	0.00	-94,760.50	Memo	0.00
	Construction In Progress		<u>0.00</u>	<u>0.00c</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		
Group: Land											
2	Land	1/01/50	264,763.12	0.00	0.00	0.00	0.00	0.00	264,763.12	Land	0.00
7	W 16th Street Land	8/01/18	91,293.08	0.00	0.00	0.00	0.00	0.00	91,293.08	Land	0.00
	Land		<u>356,056.20</u>	<u>0.00c</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>356,056.20</u>		
Group: Levee Improvements											
1	Levee Improvements	6/01/11	190,147.80	0.00	0.00	109,335.37	792.28	110,127.65	80,020.15	S/L	20.00
3	Phase 1	6/01/15	4,040,539.44	0.00	0.00	303,040.45	3,367.12	306,407.57	3,734,131.87	S/L	100.00
4	Phase 2	12/31/17	3,118,980.00	0.00	0.00	153,349.85	2,599.15	155,949.00	2,963,031.00	S/L	100.00
5	Phase 3	12/31/17	4,878,220.89	0.00	0.00	239,845.87	4,065.18	243,911.05	4,634,309.84	S/L	100.00
6	Phase 4	8/01/18	3,754,761.67	0.00	0.00	162,706.35	3,128.97	165,835.32	3,588,926.35	S/L	100.00
10	2019 Capital Outlay	12/31/19	932,518.27	0.00	0.00	27,198.44	777.10	27,975.54	904,542.73	S/L	100.00
20	Phase 5	1/01/19	1,107,106.00	0.00	0.00	43,361.65	922.59	44,284.24	1,062,821.76	S/L	100.00
21	Phase 5	8/01/19	2,846,118.25	0.00	0.00	94,870.60	2,371.77	97,242.37	2,748,875.88	S/L	100.00
29	2020-Capital Outlay - Phase 5/6	7/01/20	4,856,274.50	0.00	0.00	117,359.97	4,046.90	121,406.87	4,734,867.63	S/L	100.00
43	2021-Capital Outlay - Phase 6	7/01/21	1,933,788.22	0.00	0.00	27,395.33	1,611.49	29,006.82	1,904,781.40	S/L	100.00
	Levee Improvements		<u>27,658,455.04</u>	<u>0.00c</u>	<u>0.00</u>	<u>1,278,463.88</u>	<u>23,682.55</u>	<u>1,302,146.43</u>	<u>26,356,308.61</u>		
	Grand Total		<u>29,376,979.39</u>	<u>0.00c</u>	<u>0.00</u>	<u>1,278,463.88</u>	<u>23,682.55</u>	<u>1,302,146.43</u>	<u>28,074,832.96</u>		

Book Current Year Additions

FYE: 12/31/2022 Mth: 12/31/2022

<u>Asset</u>	<u>Property Description</u>	<u>Date In Service</u>	<u>Book Cost</u>
<u>Group: Capital Outlay 2022</u>			
46	2022-Capital Outlay	2/28/22	33,353.00
47	2022-Capital Outlay	3/31/22	55,170.70
48	2022-Capital Outlay	4/30/22	64,489.50
49	2022-Capital Outlay	5/31/22	103,869.50
50	2022-Capital Outlay	6/30/22	228,966.05
51	2022-Capital outlay	7/31/22	91,297.30
52	2022-Capital Outlay	8/31/22	142,836.60
53	2022-Capital Outlay	9/30/22	443,954.50
54	2022-Capital Outlay	10/31/22	182,182.00
55	2022-Capital Outlay	11/30/22	3,783.00
56	2022 - Capital Outlay	12/31/22	12,566.00
	Capital Outlay 2022		<u>1,362,468.15</u>
	Grand Total		<u>1,362,468.15</u>

**PUEBLO CONSERVANCY DISTRICT
LOAN ACTIVITY SCHEDULE
LONG TERM DEBT**

	PRINCIPAL			ACCRUED INTEREST		
	CWCB 2018 Series	Bank of the San Juans	Total	CWCB 2018 Series	Bank of the San Juans	Total
Balance 12/31/2021	23,230,000.00	-	23,230,000.00	186,804.11	-	186,804.11
Additions	-	-	-	47,858.90	-	47,858.90
Payments	-	-	-	-	-	-
Balance 01/31/2022	23,230,000.00	-	23,230,000.00	234,663.01	-	234,663.01
Additions	-	-	-	43,227.40	-	43,227.40
Payments	-	-	-	-	-	-
Balance 02/28/2022	23,230,000.00	-	23,230,000.00	277,890.41	-	277,890.41
Additions	-	-	-	47,858.90	-	47,858.90
Payments	-	-	-	-	-	-
Balance 03/31/2022	23,230,000.00	-	23,230,000.00	325,749.31	-	325,749.31
Additions	-	-	-	46,315.07	-	46,315.07
Payments	-	-	-	-	-	-
Balance 04/30/2022	23,230,000.00	-	23,230,000.00	372,064.38	-	372,064.38
Additions	-	-	-	47,858.90	-	47,858.90
Payments	-	-	-	-	-	-
Balance 05/31/2022	23,230,000.00	-	23,230,000.00	419,923.28	-	419,923.28
Additions	-	-	-	46,315.07	-	46,315.07
Payments	-	-	-	-	-	-
Balance 06/30/2022	23,230,000.00	-	23,230,000.00	466,238.35	-	466,238.35
Additions	-	-	-	47,858.90	-	47,858.90
Payments	-	-	-	-	-	-
Balance 07/31/2022	23,230,000.00	-	23,230,000.00	514,097.25	-	514,097.25
Additions	-	-	-	47,858.90	-	47,858.90
Payments	-	-	-	-	-	-
Balance 08/31/2022	23,230,000.00	-	23,230,000.00	561,956.15	-	561,956.15
Additions	-	-	-	51,359.58	-	51,359.58
Payments	(533,353.59)	-	(533,353.59)	(569,135.00)	-	(569,135.00)
Balance 09/30/2022	22,696,646.41	-	22,696,646.41	44,180.73	-	44,180.73
Additions	-	-	-	47,227.68	-	47,227.68
Payments	-	-	-	-	-	-
Balance 10/31/2022	22,696,646.41	-	22,696,646.41	91,408.41	-	91,408.41
Additions	-	-	-	45,704.21	-	45,704.21
Payments	-	-	-	-	-	-
Balance 11/30/2022	22,696,646.41	-	22,696,646.41	137,112.62	-	137,112.62
Additions	-	-	-	47,227.68	-	47,227.68
Payments	-	-	-	-	-	-
Balance 12/31/2022	22,696,646.41	-	22,696,646.41	184,340.30	-	184,340.30
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Current portion	546,420.75	-	546,420.75			
Long Term	22,150,225.66	-	22,150,225.66			
	22,696,646.41	-	22,696,646.41			

CWCB

Term Period : Annual
 Nominal Annual Rate : 2.450 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	09/01/2021	23,230,000.00	1		
2 Payment	09/01/2022	1,102,488.59	1		
3 Payment	09/30/2022	0.00	1		
4 Payment	10/31/2022	0.00	1		
5 Payment	11/30/2022	0.00	1		
6 Payment	12/31/2022	0.00	1		
7 Payment	12/31/2023	23,437,054.55	1		

AMORTIZATION SCHEDULE - U.S. Rule (no compounding)

Date	Payment	Interest Accrued	Interest Paid	Principal Paid	Interest	Balance Due Principal	Total
Loan 09/01/2021		0.00	0.00	0.00	0.00	23,230,000.00	23,230,000.00
2021 Totals	0.00	0.00	0.00	0.00			
1 09/01/2022	1,102,488.59	569,135.00	569,135.00	533,353.59	0.00	22,696,646.41	22,696,646.41
2 09/30/2022	0.00	44,180.73	0.00	0.00	44,180.73	22,696,646.41	22,740,827.14
3 10/31/2022	0.00	47,227.68	0.00	0.00	91,408.41	22,696,646.41	22,788,054.82
4 11/30/2022	0.00	45,704.21	0.00	0.00	137,112.62	22,696,646.41	22,833,759.03
5 12/31/2022	0.00	47,227.68	0.00	0.00	184,340.30	22,696,646.41	22,880,986.71
2022 Totals	1,102,488.59	753,475.30	569,135.00	533,353.59			
6 12/31/2023	23,437,054.55	556,067.84	740,408.14	22,696,646.41	0.00	0.00	0.00
2023 Totals	23,437,054.55	556,067.84	740,408.14	22,696,646.41			
Grand Totals	24,539,543.14	1,309,543.14	1,309,543.14	23,230,000.00			

PUEBLO CONSERVANCY DISTRICT

DECEMBER 2022 - JANUARY 2023

DEPOSITS - VECTRA BANK		
VENDOR	ITEM	AMOUNT
Black Hills Energy	\$6000 for Trash Cans, \$5000 for cleanup costs	\$ 11,000.00
		\$ -
		\$ 11,000.00

DEPOSITS - BANK OF THE SAN JUANS RESERVE ACCOUNT		
Pueblo County	Maintenance Fund Assessment	\$ 111.65
Stifel Nicolaus	Dividend & Interest Payment	\$ -
City of Pueblo	PCD/City IGA #2	\$ -
		\$ 111.65

DEBITS - VECTRA CASH CHECKING ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE
		\$ -		
		\$ -		
		\$ -		

DEBITS - BANK OF THE SAN JUANS - OPERATIONS & MAINTENACE ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE
Black Hills Energy	Lake Runyon Lighting Electrical Billing	\$ 500.00	2823	105
MGPM, PC	Bookkeeping	\$ 500.00	2832	90A
Don Banner - B&B, PC	Attorney Fee	\$ 500.00	2822	80
	Court Filing Fees	\$ 12.26	"	80
	4th Quarter Attorney Fees	\$ 3,955.00	"	80
Kidd Engineering	Engineer/Admin Fee	\$ 2,500.00	2831	83
	December Exec Com Meeting Prep	\$ 175.00	"	83
	December Meeting Refreshments	\$ 134.63	"	83
	January 10 Exec Com Meeting Prep and Attendance	\$ 350.00	"	83

Cynthia Ramu	Levee Mural Art Coordinator Fee	\$ 1,500.00	2826	100
Director Elley	Director Fees	\$ 200.00	2824	81
Director Koehler	Director Fees - President	\$ 500.00	2825	81
Director Maroney	Director Fees	\$ 200.00	2827	81
Director Martin	Director Fees	\$ 200.00	2829	81
Director Phillips	Director Fees	\$ 200.00	2828	81
Director Prioreschi	Director Fees	\$ 300.00	2830	81
Director Serna	Director Fees	\$ 300.00	2834	81
	53 miles @ \$0.625/mi - mileage - Levee graffitti, etc.	\$ 33.13	2836	103
Director Willumstad	Director Fees	\$ 300.00	2833	81
Tia Monson	Graffiti Paint Over	\$ 150.00	2837	105
Signs By Scott	Lake Runyon Sign	\$ 21.05	2835	105
	TOTAL OPERATING EXPENSES – FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUNT TO THE OPERATING ACCOUNT	\$ 12,531.07		

DEBITS - BANK OF THE SAN JUANS - CONSTRUCTION DRAW ACCOUNT

Kidd Engineering	ARKANSAS RIVER LEVEE:			
	PERIOD ENDING DECEMBER 31, 2022			
	PCD/City IGA #1B MEETINGS AND CA/CO	\$ 350.00		110A.1
	PCD - ARKANSAS RIVER TRAIL	\$ -		110A.1
	PERIOD ENDING JANUARY 20, 2023			
	PCD / CITY IGA #1A MAIN STREET PEDESTRIAN BRIDGE CO/CM, MEETINGS, ETC.	\$ 656.25		110A.1
	Kidd Engineering Subtotal	\$ 1,006.25	1418	
NorthStar Engineering	ARKANSAS RIVER LEVEE:			
	PERIOD ENDING DECEMBER 31, 2022			
	Maintenance Assessment Support, Consultations, Artwork and Recreational Opportunities, Attend meetings and reporting	\$ 560.00		105A
	Reimbursable copies, etc.	\$ -		105A

	PCD/City IGA #1 Task K, Revision, Main Street Bridge	\$ 4,100.00		110
	Reimbursable copies, mileage, etc.	\$ 4.00		110
	PERIOD JANUARY 1 THRU JANUARY 20, 2023			
	Maintenance Assessment Support, Consultations, Artwork and Recreational Opportunities, Attend meetings and reporting	\$ 480.00		105A
	Supplemental Interior Drainage Analysis per FEMA Request	\$ 444.50		110
	PCD Trail Extension	\$ 240.00		110
	Reimbursable copies, mileage, etc.	\$ 9.00		110
	PCD/City IGA #1 Task K, Revision, Main Street Bridge	\$ 5,555.00		110
	Reimbursable copies, mileage, etc.	\$ 58.00		110
	NorthStar Subtotal	\$ 11,450.50	1419	
K.R. Swerdfeger Construction	PERIOD ENDING XXXXXX, 2022			
	PHASE 6B - PCD Arkansas River Trail Extension	\$ -		110
	Phase 6B - PCD/City IGA#2 River Trail	\$ -		110
	KRSC Subtotal	\$ -		
Bridge Brothers, Inc.	Main Street Pedestrian Bridge - XXX Pymnt per Contract	\$ -		110
Front Range Welding and Fabrication	Lake Runyon Gates and Railing	\$ 14,317.87	1415	105
Front Range Welding and Fabrication	Lake Runyon Sign Installation	\$ 285.00	1416	105
Banner & Bower	PCD/City IGA#1A - Main Street Bridge Legal Council	\$ 595.00	1417	80
	TOTAL CONSTRUCTION EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUT TO THE DRAW ACCOUNT	\$ 13,051.75		

DEBITS - BANK OF THE SAN JUANS RESERVE ACCOUNT				
Pueblo Conservancy District	Transfer to Operating Account	\$ 12,531.07		
Pueblo Conservancy District	Transfer to Draw Account	\$ 13,051.75		
		\$ 25,582.82		